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HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**DISCLOSEABLE TRANSACTIONS
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

The Board announces that, during the period from 27 November 2025 to 22 April 2026, the Company and its subsidiaries, Gorenje Company, Hisense Mould Company, Kelon Mould Company, Kitchen and Bath Company, Refrigerator Marketing Company and Ronshen Plastic Company as subscribers entered into the Alltrust Insurance Wealth Management Agreements to subscribe for the Alltrust Insurance Wealth Management Products in an aggregate subscription amount of RMB1,720,000,000.

The Group utilised its idle funds for the payment of the subscription amounts under the Alltrust Insurance Wealth Management Agreements.

Each of the Alltrust Insurance Wealth Management Agreements by itself does not constitute a discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the Alltrust Insurance Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below 25%. Therefore, the transactions under the Alltrust Insurance Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

BACKGROUND

The first meeting of the twelfth session of the Directors held on 28 March 2025 and the 2024 annual general meeting held on 25 June 2025 have respectively considered and approved the resolution on entrusted wealth management with idle self-owned funds of the Company. Under the premise of controlling investment risks and in accordance with the principles of improving capital utilization efficiency and enhancing returns on cash assets, the Company is authorised to use idle self-owned funds totaling no more than RMB23 billion to entrust commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term, medium-to-low risk investment and wealth management.

Reference is made to the Alltrust Insurance Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Alltrust Insurance (as issuers) during the period from 6 March 2025 to 21 November 2025. Please refer to the announcement published by the Company on the website of Hong Kong Stock Exchange (<http://www.hkexnews.hk>) on 21 November 2025, for further details.

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Board announces that, during the period from 27 November 2025 to 22 April 2026, the Company and its subsidiaries, Gorenje Company, Hisense Mould Company, Kelon Mould Company, Kitchen and Bath Company, Refrigerator Marketing Company and Ronshen Plastic Company as subscribers entered into the Alltrust Insurance Wealth Management Agreements to subscribe for the Alltrust Insurance Wealth Management Products in an aggregate subscription amount of RMB1,720,000,000. The Group utilised its idle funds for the payment of the subscription amounts under the Alltrust Insurance Wealth Management Agreements.

MAJOR TERMS OF THE WEALTH MANAGEMENT PRODUCTS

Summarised below are the major terms of the Alltrust Insurance Wealth Management Agreements:

	2025 38th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	27 November 2025
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) the Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB20,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2025 39th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	3 December 2025
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB270,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.

(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2025 40th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	4 December 2025
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Kitchen and Bath Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB20,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2025 41st Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	5 December 2025
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB80,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2025 42nd Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	17 December 2025

(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Hisense Mould Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB50,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2025 43rd Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	26 December 2025
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB100,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2025 44th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	30 December 2025
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Gorenje Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount	RMB10,000,000

of subscription:	
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 1st Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	6 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB50,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 2nd Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	7 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) the Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB240,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 3rd Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	9 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB50,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 4th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	9 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Kitchen and Bath Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB10,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 5th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	16 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Kitchen and Bath Company as the subscriber
(4) Type of product:	Fixed income

(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB30,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 6th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	16 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB100,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 7th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	22 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Kelon Mould Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB25,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).

(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.
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	2026 8th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	22 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB150,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 9th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	29 January 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Hisense Mould Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB10,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 10th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	4 February 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)

(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Hisense Mould Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB10,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 11th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	11 February 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Gorenje Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB30,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 12th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	12 February 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Kitchen and Bath Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB35,000,000

(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 13th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	13 February 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB130,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 14th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	12 March 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Kitchen and Bath Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB20,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 15th Alltrust Insurance Wealth Management Agreement
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(1) Date of subscription:	13 March 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) the Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB20,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 16th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	13 March 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Ronshen Plastic Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB30,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 17th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	22 April 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of	Low risk

product:	
(6) Principal amount of subscription:	RMB80,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

	2026 18th Alltrust Insurance Wealth Management Agreement
(1) Date of subscription:	22 April 2026
(2) Name of product:	Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)
(3) Parties:	(i) Alltrust Insurance as the asset manager (ii) Refrigerator Marketing Company as the subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB150,000,000
(7) Term of investment:	Subject to the redemption time of the subscriber.
(8) Expected rate of return:	The performance comparison benchmark is the People's Bank of China one-year deposit interest rate (before tax).
(9) Investment scope of the product:	Invest in liquid assets and fixed-income assets.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Alltrust Insurance and its respective ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of "Management Measures for Conducting Entrusted Wealth Management Transactions" (《委託理財管理制度》) of the Company. The subscriptions of the Alltrust Insurance Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of Alltrust Insurance Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and Shareholders as a whole.

IMPLICATION UNDER THE LISTING RULES

Each of the Alltrust Insurance Wealth Management Agreements by itself does not constitute a discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the Alltrust Insurance Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below 25%. Therefore, the transactions under the Alltrust Insurance Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

INFORMATION ON THE PARTIES

The Company

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air- conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

Gorenje Company

Gorenje Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in the manufacture of household appliances, research and development of household appliances, sales of spare parts for household appliances, installation services for household appliances, sales of household appliances, sales of electronic products, sales of daily household appliances, sales of household audio-visual equipment, etc.

Hisense Mould Company

Hisense Mould Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in mould design and manufacturing.

Kelon Mould Company

Kelon Mould Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in the production and operation of molds, hardware and plastic parts (excluding waste plastic).

Kitchen and Bath Company

Kitchen and Bath Company is a company incorporated in the PRC and a subsidiary of the Company. It is principally engaged in the research and development, manufacture and sale of range hoods, gas stoves, electric ovens, water heaters, steamers, microwave ovens, dishwashers, disinfection cabinets, water softeners, water purifiers, water treatment equipment, gas heating water heaters, gas heating water equipment, electric heaters, electric fans and kitchen and sanitary systems.

Refrigerator Marketing Company

Refrigerator Marketing Company is a company incorporated in the PRC and a subsidiary of the Company. It is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

Ronshen Plastic Company

Ronshen Plastic Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in the production of plastic products, plastic materials (excluding waste plastic), mould wholesale and retail and import and export business.

Alltrust Insurance

Alltrust Insurance is a company established in the PRC and a wholly-owned subsidiary of Alltrust Insurance Company Limited (永誠財產保險股份有限公司) (“**Alltrust Insurance Company**”), which is principally engaged in the business of insurance asset management products. Alltrust Insurance Company is a company established in the PRC and is listed on the National Equities Exchange and Quotations (NEEQ: 834223). According to the 2025 annual report of Alltrust Insurance Company, as at 31 December 2025, Huaneng Capital Services Company Limited* (華能資本服務有限公司) (“**Huaneng Capital**”) was the largest shareholder of Alltrust Insurance Company. Huaneng Capital is 61.2245% held by China Huaneng Group Co., Ltd. (中國華能集團有限公司) which is a state-owned company.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

“2025 38th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between the Company and Alltrust Insurance on 27 November 2025 in relation to the subscription of the 2025 38th Alltrust Insurance Wealth Management Product;
“2025 39th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 3 December 2025 in relation to the subscription of the 2025 39th Alltrust Insurance Wealth Management Product;
“2025 40th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Kitchen and Bath Company and Alltrust Insurance on 4 December 2025 in relation to the subscription of the 2025 40th Alltrust Insurance Wealth Management Product;
“2025 41st Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 5 December 2025 in relation to the subscription of the 2025 41st Alltrust Insurance Wealth Management Product;
“2025 42nd Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Hisense Mould Company and Alltrust Insurance on 17 December 2025 in relation to the subscription of the 2025 42nd Alltrust Insurance Wealth Management Product;
“2025 43rd Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 26 December 2025 in relation to the subscription of the 2025 43rd Alltrust Insurance Wealth Management Product;

“2025 44th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Gorenje Company and Alltrust Insurance on 30 December 2025 in relation to the subscription of the 2025 44th Alltrust Insurance Wealth Management Product;
“2026 1st Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 6 January 2026 in relation to the subscription of the 2026 1st Alltrust Insurance Wealth Management Product;
“2026 2nd Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between the Company and Alltrust Insurance on 7 January 2026 in relation to the subscription of the 2026 2nd Alltrust Insurance Wealth Management Product;
“2026 3rd Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 9 January 2026 in relation to the subscription of the 2026 3rd Alltrust Insurance Wealth Management Product;
“2026 4th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Kitchen and Bath Company and Alltrust Insurance on 9 January 2026 in relation to the subscription of the 2026 4th Alltrust Insurance Wealth Management Product;
“2026 5th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Kitchen and Bath Company and Alltrust Insurance on 16 January 2026 in relation to the subscription of the 2026 5th Alltrust Insurance Wealth Management Product;
“2026 6th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 16 January 2026 in relation to the subscription of the 2026 6th Alltrust Insurance Wealth Management Product;
“2026 7th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Kelon Mould Company and Alltrust Insurance on 22 January 2026 in relation to the subscription of the 2026 7th Alltrust Insurance Wealth Management Product;
“2026 8th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 22 January 2026 in relation to the subscription of the 2026 8th Alltrust Insurance Wealth Management Product;
“2026 9th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Hisense Mould Company and Alltrust Insurance on 29 January 2026 in relation to the subscription of the 2026 9th Alltrust Insurance Wealth Management Product;
“2026 10th Alltrust Insurance	the wealth management agreement entered into between Hisense

Wealth Management Agreement”	Mould Company and Alltrust Insurance on 4 February 2026 in relation to the subscription of the 2026 10th Alltrust Insurance Wealth Management Product;
“2026 11th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Gorenje Company and Alltrust Insurance on 11 February 2026 in relation to the subscription of the 2026 11th Alltrust Insurance Wealth Management Product;
“2026 12th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Kitchen and Bath Company and Alltrust Insurance on 12 February 2026 in relation to the subscription of the 2026 12th Alltrust Insurance Wealth Management Product;
“2026 13th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 13 February 2026 in relation to the subscription of the 2026 13th Alltrust Insurance Wealth Management Product;
“2026 14th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Kitchen and Bath Company and Alltrust Insurance on 12 March 2026 in relation to the subscription of the 2026 14th Alltrust Insurance Wealth Management Product;
“2026 15th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between the Company and Alltrust Insurance on 13 March 2026 in relation to the subscription of the 2026 15th Alltrust Insurance Wealth Management Product;
“2026 16th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Ronshen Plastic Company Company and Alltrust Insurance on 13 March 2026 in relation to the subscription of the 2026 16th Alltrust Insurance Wealth Management Product;
“2026 17th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 22 April 2026 in relation to the subscription of the 2026 17th Alltrust Insurance Wealth Management Product;
“2026 18th Alltrust Insurance Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 22 April 2026 in relation to the subscription of the 2026 18th Alltrust Insurance Wealth Management Product;
“2025 38th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2025 38th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2025 39th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2025 39th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;

“2026 9th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 9th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 10th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 10th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 11th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 11th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 12th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 12th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 13th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 13th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 14th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 14th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 15th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 15th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 16th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 16th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 17th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 17th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2026 18th Alltrust Insurance Wealth Management Product”	the wealth management product subscribed under the 2026 18th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;
“Alltrust Insurance”	Alltrust Insurance Asset Management Co., Ltd (永誠保險資產管理有限公司), a company established under the laws of the PRC;
“Board”	the board of directors of the Company;
“Company”	Hisense Home Appliances Group Co., Ltd. (海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;

“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Gorenje Company”	Qingdao Gorenje Electrical Co., Ltd.* (青島古洛尼電器股份有限公司), a subsidiary of the Company;
“Group”	the Company and its subsidiaries;
“Hisense Mould Company”	Qingdao Hisense Mould Co., Ltd*(青島海信模具有限公司), a subsidiary of the Company;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Kelon Mould Company”	Guangdong Kelon Mould Co., Ltd*(廣東科龍模具有限公司), a subsidiary of the Company;
“Kitchen and Bath Company”	Hisense (Guangdong) Kitchen and Bath System*(海信(廣東)廚衛系統股份有限公司), a subsidiary of the Company;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	the People’s Republic of China;
“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.* (廣東海信冰箱營銷股份有限公司), a subsidiary of the Company;
“RMB”	Renminbi, the lawful currency of the PRC;
“Ronshen Plastic Company”	Foshan Shunde Rongshen Plastic Co., Ltd.*(佛山市順德區容聲塑膠有限公司), a subsidiary of the Company;
“Shareholder(s)”	the shareholder(s) of the Company;
“%”	per cent; and
“*”	for identification purposes only.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Gao Yu Ling
Chairperson

Foshan City, Guangdong, the PRC, 22 April 2026

As at the date of this announcement, the Company’s executive directors are Ms. Gao Yu Ling, Mr.

Jia Shao Qian, Mr. Yu Zhi Tao, Ms. Fang Xue Yu and Mr. Dai Hui Zhong, the Company's independent non-executive directors are Mr. Li Zhi Gang, Mr. Tsoi Wing Sing and Mr. Xu Guo Jun, and the Company's employee representative director is Mr. Yin Bi Tong.