中国石化
SINOPEC

SINOPEC KANTONS HOLDINGS LIMITED
(中石化冠德控股有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 934)

PROFIT WARNING

This announcement is made by Sinopec Kantons Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Period**") and the information currently available to the Board, the Group expects that the profit attributable to the Company's shareholders recorded for the Period will decrease by approximately 25%-35% as compared with the profit attributable to Shareholders for the same period last year (approximately HK$563 million). The expected decline in the profit attributable to Shareholders is primarily attributable to: (1) the escalation of tensions in the Middle East during the Period, which severely disrupted navigation through the Strait of Hormuz, directly impacting the global oil market landscape and affecting the domestic and overseas storage and terminal businesses of the Group, as well as the profit contributed by the operating entities to the Company; (2) the entry into liquidation process of Rizhao Shihua Crude Oil Terminal Co., Ltd. (日照實華原油碼頭有限公司) ("**Rizhao Shihua**"), a joint venture of the Company, resulting in a significant decrease in its throughput and its investment return contribution to the Company during the Period as compared with the same period last year.

The information contained in this announcement is based on the Company's preliminary assessment with reference to information currently available, which has not been reviewed or audited by the Company's auditors and is subject to possible adjustments. The actual results or performance of the Group may differ from the information disclosed in this announcement. Details of the Group's financial information and performance will be disclosed in the interim results announcement of the Company, which is expected to be published by 31 August 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Sinopec Kantons Holdings Limited
Huang He
Company Secretary

Hong Kong, 27 July 2026

As at the date of this announcement, the Board comprises the following:

Executive Directors:
Mr. Zhong Fuliang *(Chairman)*
Mr. Yang Yanfei
Mr. Ren Jiajun
Mr. Zou Wenzhi
Mr. Mo Zhenglin
Mr. Sang Jinghua *(General Manager)*

Non-Executive Director:
Mr. Tu Yikai

Independent Non-Executive Directors:
Mr. Fong Chung, Mark
Dr. Wong Yau Kar, David
Ms. Wong Pui Sze, Priscilla
Mr. Ye, James Zheng

* *For identification purposes only*