MOBI 摩比

MOBI Development Co., Ltd.

摩 比 發 展 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated net loss of the Group for the six months ended 30 June 2026 is expected to range from approximately RMB30 million to RMB31 million, compared to a net loss of approximately RMB32.82 million for the same period in 2025.

The information contained in this announcement is only based on the preliminary assessment by the Company of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026, which have not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by MOBI Development Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") wishes to inform the shareholders of the Company and potential investors that the unaudited consolidated net loss of the Group for the six months ended 30 June 2026 is expected to range from approximately RMB30 million to RMB31 million, compared to a net loss of approximately RMB32.82 million for the same period in 2025.

The losses were mainly attributable to the following aspects:

(i) In the first half of 2026, the Group continued to deepen the cooperative relationship with customers, and the overall sales revenue and product shipments achieved year-on-year growth. However, due to external factors such as the shift in investment focus of domestic operators and geopolitics, the revenue growth fell short of the expected target;

(ii) In the first half of 2026, the costs of raw materials and labor continued to rise, imposing certain pressure on the gross profit of the Group. However, the Group strengthened cost control of product lines, focused on the tracking and optimization of key products and facilitated cost reduction and efficiency improvements in multiple dimensions, resulting in improvements in gross profit margins as compared to the same period of last year; and

(iii) The Group incurred exchange loss of approximately RMB5.55 million in the first half of 2026 due to the depreciation of US dollar against RMB, while the Group realized exchange gain of approximately RMB450,000 in the corresponding period of last year, which in aggregate affected profit or loss of approximately RMB6 million. If the impact of the above exchange loss and gain are excluded, the net loss in the first half of the year narrowed by approximately 25% compared with the same period of last year, and the narrowing of loss was significantly widened, with a significant loss reduction effect.

The management is still full of confidence in the future development of the Group. The Board believes that the Group maintains a sound financial position and sufficient working capital. At present, the peak period of large-scale new construction of 5G macro base stations has passed, and the capital expenditure focus of domestic operators has shifted to intelligent energy-saving transformation of base stations and indoor distribution systems. The Group actively researches and develops products such as green antennas and AI intelligent focus tracking antennas that are in line with the development trend of the industry, and has achieved application in batches, laying a solid foundation for the subsequent large-scale commercialization of 5G-A and the evolution of 6G technology. In addition, the Group is accelerating its strategic transformation, focusing on new tracks such as the application of new dielectric materials and satellite communications, and launching new products such as dielectric filters, dielectric antennas and Beidou terminal modules. In the first half of 2026, the above products have completed factory inspection and certification of key strategic customers, and we have the capacity to supply them in batches. The Group has long implemented the strategy of "innovative research and development + market expansion", anchored key core technologies, accelerated the expansion of the segmented product matrix, promoted the large-scale implementation in the market, and continued to build comprehensive competitiveness. Looking forward, it is believed that with the acceleration of the commercialization of 5G-A technology, the steady progress of the prospective deployment of 6G and the continuous support from the state for the upgrading of the telecommunications industry, the market demand is expected to gradually recover. Combined with the steady expansion and resource accumulation of the Group in new business areas, the Group is expected to usher in broader room for business growth in the future. The Board remains optimistic about the growth opportunities of the telecommunications industry in Mainland China and the global market as well as the development prospects of new business areas, and will continue to review the operations and strategies of the Group from time to time to overcome the challenges.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026, which have not been audited or reviewed by the auditors of the Company. Shareholders of the Company and potential investors are advised to refer to the details in the interim results announcement of the Company for the six months ended 30 June 2026 which is expected to be issued in late August 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 31 July 2026

As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang, Ms. ZHOU Lingbo and Mr. YE Rong; the non-executive director is Mr. QU Deqian; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Ms. GE Xiaojing.