Alpha Professional Holdings Limited
阿爾法企業控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 948)

COMPLETION OF TOP-UP SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Financial Adviser

禹銘投資管理有限公司
YU MING INVESTMENT MANAGEMENT LIMITED

Reference is made to the announcement of Alpha Professional Holdings Limited (the "**Company**") dated 12 November 2025 in relation to the proposed Placing and the Top-up Subscription and the announcement dated 14 November 2025 in relation to the completion of Placing (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

COMPLETION OF THE PLACING

The Placing has been completed on 14 November 2025 with an aggregate of 28,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.24 per Placing Share. To the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, the Placees and their ultimate beneficial owners are independent of and not connected with the Company and its connected persons.

COMPLETION OF THE TOP-UP SUBSCRIPTION

The Board is pleased to announce that completion of the Top-up Subscription took place on 25 November 2025 as all conditions for such completion pursuant to the terms of the Placing and Top-Up Subscription Agreement had been fulfilled. The Vendor has subscribed and the Company has allotted and issued to the Vendor 28,000,000 Subscription Shares at the Subscription Price of HK$0.24 per Subscription Share.

The aggregate net proceeds from the Top-up Subscription, after deduction of expenses, amounted to approximately HK$6.29 million. The net proceeds are intended to support the expansion of the Group's Milk Product Business.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The following table sets out the shareholding structure of the Company (i) immediately before the completion of the Placing and the Top-up Subscription; (ii) after the completion of the Placing but before the Top-up Subscription; and (iii) after the completion of both the Placing and the Top-up Subscription:

	Immediately before the completion of the Placing and the Top-up Subscription		After the completion of the Placing but before the Top-up Subscription		After the completion of both the Placing and the Top-up Subscription	
Ms. Chong Sok Un						
–Vendor[1]	193,026,615	55.26%	165,026,615	47.25%	193,026,615	51.16%
–Vigor Online Offshore Limited[2]	14,000,000	4.01%	14,000,000	4.01%	14,000,000	3.71%
Sub-total	207,026,615	59.27%	179,026,615	51.26%	207,026,615	54.87%
Placees	–	–	28,000,000	8.02%	28,000,000	7.42%
Public Shareholders	142,253,768	40.73%	142,253,768	40.73%	142,253,768	37.71%
Total	**349,280,383**	**100%**	**349,280,383**	**100%**	**377,280,383**	**100%**

Note:

1. The Vendor is a wholly-owned subsidiary of Miracle Planet Developments Limited, which in turn is a company wholly-owned by Ms. Chong.

2. Vigor Online Offshore Limited is a wholly-owned subsidiary of China Spirit Limited, which in turn is a company wholly-owned by Ms. Chong.

On behalf of the Board
Alpha Professional Holdings Limited
Zhao Lei
Executive Director and Chief Executive Officer

Hong Kong, 25 November 2025

As at the date of this announcement, the executive Director is Mr. Zhao Lei, and the independent non-executive Directors are Mr. Li Chak Hung, Mr. Tu Chunan, Mr. Chen Jianguo and Ms. Huang Xin.

* *For identification purpose only*