新天绿色能源股份有限公司
China Suntien Green Energy Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

ANNOUNCEMENT ON CHANGES IN ACCOUNTING ESTIMATES

This announcement is made by China Suntien Green Energy Corporation Limited (the "**Company**") pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "**Board**") of the Company hereby announces that the Company proposes to change the depreciation life of the LNG storage tanks of Caofeidian Suntien Liquefied Natural Gas Co., Ltd. ("**Caofeidian Company**") and Hebei Natural Gas Co., Ltd. ("**Natural Gas Company**") to 40 years (the "**Changes in Accounting Estimates**"), with the depreciation life of other fixed assets remaining unchanged, details of which are set out below:

I. SUMMARY OF THE CHANGES IN ACCOUNTING ESTIMATES

(1) Reasons for the Changes

The LNG storage tanks of Caofeidian Company and Natural Gas Company have been successively constructed and put into operation since 2023. In 2023, with reference to the depreciation policies of similar assets in the market at that time and based on the principle of prudence, the Company determined the depreciation life for the LNG storage tanks to be 25 years. As the construction standards, construction technology, and operation management levels for LNG storage tanks have become increasingly mature, and by 2025 such assets had achieved stable and reliable conditions for construction and operation and had entered a phase of stable operation, the Company conducted an assessment at the end of 2025 of the technical performance, operation and maintenance levels, and service life of such assets. With reference to the recent depreciation policies of similar assets in the same industry and taking into account the results of the assessment, the Company decided to change the depreciation life for the LNG storage tanks of Caofeidian Company and Natural Gas Company to 40 years, effective from 1 January 2026.

(2) Date of the Change

The Changes in Accounting Estimates become effective on 1 January 2026.

(3) Details of the Change

Previously, the depreciation life for the LNG storage tanks of Caofeidian Company and Natural Gas Company was 25 years with a residual value rate of 5%. With reference to the depreciation life of similar LNG storage tanks in the same industry recently, and taking into account the current actual circumstances of the construction standards, construction technology, and operational management levels for the LNG storage tanks of the subsidiaries of the Company, and in order to ensure that the depreciation life of the LNG storage tanks of the Company complies with the requirements of relevant policy and their expected future useful lives and to guarantee the quality of accounting information, the Company, in accordance with the relevant provisions of the Accounting Standards for Business Enterprises No. 4 – Fixed Assets and the Accounting Standards for Business Enterprises No. 28 – Changes in Accounting Policies and Accounting Estimates and Corrections of Errors, etc., and based on its prudent judgment, proposes to change the depreciation life of the LNG storage tanks of its subsidiaries, Caofeidian Company and Natural Gas Company, to 40 years with a residual value rate of 5%, effective from 1 January 2026. The depreciation life and residual values of other fixed assets shall remain unchanged.

II. IMPACT OF THE CHANGES IN ACCOUNTING ESTIMATES ON THE COMPANY

Article 19 of the Accounting Standards for Business Enterprises No. 4 – Fixed Assets stipulates that a change in the useful life, estimated net residual value or depreciation method of a fixed asset shall be treated as a change in accounting estimates. The Changes in Accounting Estimates are applied prospectively and do not require retrospective adjustment of previous financial statements. They will not affect the financial position or results of operations of the Company in previous years.

Based on the preliminary calculations by the finance department of the Company, following the Changes in Accounting Estimates, they will have no impact on the consolidated financial statements of the Company and its subsidiaries (the "**Group**") for the year ended 31 December 2025. Assuming that all of the above depreciation is recognized in profit or loss for the current period, and without taking into account any additions to or disposals of the fixed assets of the Group from January to December 2026, it is estimated that the total profit for the year 2026 will increase by approximately RMB45.6706 million, and the net profit attributable to the parent company for the year 2026 is estimated to increase by approximately RMB17.5167 million. The final impact will be subject to the amounts disclosed in the periodic reports of the Group.

For the three years prior to the date of the Changes in Accounting Estimates, the hypothetical impact on the total consolidated profit of the Group had the Changes in Accounting Estimates been applied is as follows: an increase of approximately RMB35.8046 million in 2025, an increase of approximately RMB24.4885 million in 2024, and an increase of RMB0 in 2023, representing 1.04%, 1.41% and 0% of the total profit for the respective years. As the earliest date of transfer to fixed assets for the storage tanks involved in the change was 31 December 2023, there is no impact on the total profit for 2023.

III. CONCLUSIVE OPINION OF THE ACCOUNTING FIRM

Ernst & Young Hua Ming LLP (Special General Partnership) for the audit of the annual reports of the Company has reviewed the "Explanation of the Changes in Accounting Estimates" prepared by the Board and has not identified any non-compliance in any material aspects with the Accounting Standards for Business Enterprises in the said explanation.

IV. THE AUDIT COMMITTEE'S CONSIDERATION

The Audit Committee of the Company has considered the Changes in Accounting Estimates. The Audit Committee is of the view that the Changes in Accounting Estimates comply with the relevant regulations, including the Accounting Standards for Business Enterprises No. 28 – Changes in Accounting Policies and Accounting Estimates and Corrections of Errors; that the decision-making process complies with the provisions of relevant laws, regulations and the Articles of Association; and that there are no circumstances that would prejudice the interests of the Company and its shareholders. The Changes in Accounting Estimates are accounted for using prospective application and do not require retrospective adjustment to previously disclosed financial reports. They will have no impact on the financial position and operating results of the Company in previous years.

By order of the Board
China Suntien Green Energy Corporation Limited
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 17 April 2026

As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang, Dr. Zhang Xu Lei, Mr. Lu Rong and Mr. Zhao Shi Yi; the executive Director of the Company is Mr. Tan Jian Xin; and the independent non-executive Directors of the Company are Dr. Chow Man Kong, Dr. Yang Jing Lei, Mr. Chan Yik Pun and Mr. Liu Bin.