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MATRIX
MATRIX HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(the “Company”)

ADOPTION OF CHINESE NAME

At the Special General Meeting held on 17 December 2002, the resolution relating to the adoption of “美力時集團有限公司” as the Chinese name of the Company was duly passed by the shareholders of the Company and the effective date for adoption of the Chinese name is on 2 January 2003.

The Board of Directors of Matrix Holdings Limited (the “Company”) is pleased to announce that the special resolution to approve the adoption of the Chinese name “美力時集團有限公司” for registration in Hong Kong was duly passed at the Special General Meeting of the Company held on 17 December 2002. A Certificate of Registration of Change of Name of Oversea Company (the “Certificate”) incorporating the Chinese name was issued by the Registrar of Companies in Hong Kong on 2 January 2003 and the effective date for adoption of the Chinese name is on the same date. The Certificate has been received by the Company on 3 January 2003.

By Order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 3 January 2003

“Please also refer to the published version of this announcement in The Standard”