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MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(incorporated in Bermuda with limited liability)

UNAUDITED RESULTS FOR THE PERIOD FROM 1 JANUARY 2003 TO 30 SEPTEMBER 2003 AND SPECIAL DIVIDEND

HIGHLIGHTS

- The Group's unaudited consolidated turnover for the nine months ended 30 September 2003 was approximately HK$398.0 million (2002: HK$304.7 million), representing an increase of 31% as compared to corresponding period last year.
- The Group's unaudited profit attributable to shareholders for the nine months ended 30 September 2003 was approximately HK$97.6 million (2002: HK$69.0 million) representing an increase of 41% as compared to corresponding period last year.
- The Directors have resolved to declare the payment of a special dividend of HK$0.03 (2002: Nil) per share for the nine months ended 30 September 2003 to be payable in cash to those shareholders whose names appear on the Register of Members of the Company on 7 January 2004.
- **Shareholders of the Company and potential investors should note that figures for the nine months ended 30 September 2003 are unaudited which may be subject to change and are therefore reminded to exercise caution when dealing in the securities of the Company.**

The announcement is made on a voluntary basis pursuant to paragraph 2 of the Listing Agreement.

The Board of Directors (the "Directors") of Matrix Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the period from 1 January 2003 to 30 September 2003 together with the comparative figures for the corresponding period in 2002.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2003

	For the nine months ended 30 September	
	2003 (Unaudited) *HK$'000*	2002 (Unaudited) *HK$'000*
Turnover	**398,054**	304,729
Cost of sales	**(262,635)**	(197,767)
Gross profit	**135,419**	106,962
Other revenue	**1,801**	1,623
Distribution costs	**(1,212)**	(803)
Administrative expenses	**(23,145)**	(25,058)
Profit from operations	**112,863**	82,724
Finance costs	**(1,026)**	(1,282)
Profit before taxation	**111,837**	81,442
Taxation	**(14,161)**	(12,400)
Net profit for the period	**97,676**	69,042
Dividend:		
– Interim	**25,818**	25,818
– Special	**13,882**	–

DIVIDEND

During the period, the Company has paid an interim dividend of HK$0.08 (2002: HK$0.08) per share to the shareholders. The Directors have resolved to declare the payment of a special dividend of HK$0.03 (2002: Nil) per share for the nine months ended 30 September 2003 to be payable in cash to those shareholders whose names appear on the Register of Members of the Company on 7 January 2004. The dividend will be paid on or before 9 January 2004.

At the date of this announcement, the total number of the issued share capital of the Company is 462,720,000 shares with the special dividend of approximately HK$13.9 million in total to be paid.

CLOSURE OF REGISTER OF MEMBERS

The Register of Members of the Company will be closed from 6 January 2004 to 7 January 2004, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the special dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's Branch Share Registrar in Hong Kong, Secretaries Limited, at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong not later than 4:00 p.m. on 5 January 2004.

Shareholders of the Company and potential investors should note that figures for the nine months ended 30 September 2003 are unaudited which may be subject to change and are therefore reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 18 December 2003

* *For identification purpose only*

"Please also refer to the published version of this announcement in The Standard"