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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

CHANGE OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 12 March 2012:

- Mr. Lau Sik Suen will resign as the Chief Executive Officer of the Company due to his other business commitments;
- Madam Ren Lili will resign as an executive Director due to her other business commitments; and
- Mr. Xu Hui will be appointed as the Chief Executive Officer and an executive Director of the Company.

RESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The board (the "Board") of directors (the "Directors") of Universal Technologies Holdings Limited (the "Company" together with its subsidiaries, the "Group") announces that with effect from 12 March 2012 (i) Mr. Lau Sik Suen ("Mr. Lau") will resign as the Chief Executive Officer of the Company due to his other business commitments; and (ii) Madam Ren Lili ("Madam Ren") will resign as an executive Director due to her other business commitments. Mr. Lau and Madam Ren have confirmed that they had no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company. The Board would like to thank Mr. Lau and Madam Ren for their valuable contributions to the Company during their tenure of service. Mr. Lau will remain as an employee of the Group.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Xu Hui ("Mr. Xu") as the Chief Executive Officer of the Company and an executive Director with effect from 12 March 2012.

Mr. Xu, aged 44. Prior to joining the Group, he held a senior position in a conglomerate in Jiangsu Province, the People's Republic of China with responsibility for strategic planning and management of different businesses: including human resources, procurement, land reserve management, tourism marketing and logistics management. Mr. Xu was also previously the deputy general manager of human resources of an investment company, the deputy general manager of a logistics company, the chief operations officer of a real estate company, and the chairman of a tourism company. With his background in areas ranging from property investment, financial guarantee, real estate, logistics and tourism, Mr. Xu is well adapted in diversified corporate environment. Mr. Xu was awarded a Bachelor in Arts degree by 蘇州鐵道師範學院 (Suzhou Railway Teachers College*) and a Master of Business Administration by China Europe International Business School.

* English translation for identification purpose only

Save as disclosed above, Mr. Xu does not hold directorship in other listed companies in the past three years. Mr. Xu does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Xu has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Xu will enter into letter of employment with the Company in relation to his appointment as the Chief Executive Officer of the Company for an initial term of two years commencing on 12 March 2012 terminable by either party giving the other party two months written notice or payment in lieu. Mr. Xu will be paid a monthly salary of HK\$80,000 per month. Mr. Xu's emolument has been approved by the Remuneration Committee of the Board, with reference to the qualifications and experience of Mr. Xu as well as market practice and conditions.

Mr. Xu will also enter into a director's service agreement with the Company in relation to his appointment as executive Director. The appointment of Mr. Xu as executive Director is for a term of two years commencing from 12 March 2012, and shall continue thereafter subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Xu is entitled to a director's fee of HK\$5,000 per month which was determined on arm's length negotiation between the parties with reference to prevailing market conditions.

Save as disclosed above, in relation to the appointment of Mr. Xu, the Board is not aware of any information that ought to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules, nor are there any other matters that ought to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Xu to join the Board.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Lau Yeung Sang
Chairman

Hong Kong, 9 March 2012

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Lau Yeung Sang
Mr. Liu Ruisheng
Madam Luan Yumin
Madam Ren Lili
Mr. Chang Hung Lun

Non-executive Director:

Mr. Chow Cheuk Lap

Independent Non-executive Directors:

Mr. Meng Lihui
Mr. Fong Heung Sang
Dr. Cheung Wai Bun, Charles, J.P.