UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
環球實業科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders of the Company and potential investors that the Group's net profit for the six months ending 30 June 2012 is presently anticipated to decrease significantly as compared to the corresponding period of the six months ended 30 June 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Universal Technologies Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the Shareholders of the Company (the "**Shareholders**") and potential investors that the Group's net profit for the six months ending 30 June 2012 is presently anticipated to decrease significantly as compared to the corresponding period of the six months ended 30 June 2011. Such decrease in net profit is attributable to: (1) As a result of the downturn of the macroeconomic environment, the payment solutions business in Hong Kong was modulated accordingly since the second half of the last year and thus the revenue declined; (2) In response to the increasingly fierce competition in the same industry by the Group, the increase of its investment in the implementation of initiatives in sales and management efforts resulted in the relative increase in operating expenses. A set of refined strategies have been executed, including the opening up of new sales channels that help the Group penetrate into new market segments, the focus on high quality customers, and the active exploration of the international market. The modulation of payment solutions services business in Hong Kong by the Group has achieved initial improvement. It is expected that the new source of customers and business will lead to improvement in revenue and decrease in operating expenses and thus the net profit is expected to improve in the second half of the year.

This profit warning announcement is only based on the information currently available to the Group and a preliminary assessment by the management of the Company of the management accounts of the Group, which has not been audited or reviewed by the Company's auditor. The interim results of the Company for the six months ending 30 June 2012 have yet to be finalized.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Lau Yeung Sang
Chairman

Hong Kong, 24 May 2012

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Lau Yeung Sang *(Chairman)*
Mr. Xu Hui *(Chief Executive Officer)*
Mr. Liu Ruisheng
Madam Luan Yumin
Mr. Chang Hung Lun

Non-Executive Director:
Mr. Chow Cheuk Lap

Independent Non-Executive Directors:
Mr. Meng Lihui
Mr. Fong Heung Sang
Dr. Cheung Wai Bun, Charles, *J.P.*