

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

C.banner International Holdings Limited

千 百 度 國 際 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

PROFIT WARNING

This announcement is made by C.banner International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary assessment of the Group’s unaudited consolidated management accounts and other information currently available to the Board, the Group is expected to record an estimated net loss attributable to Shareholders of approximately RMB150 million for the year ended 31 December 2025 (the “**Reporting Period**”), as compared with a profit attributable to Shareholders of approximately RMB48 million for the year ended 31 December 2024. The expected net loss attributable to the Shareholders of the Group for the year ended 31 December 2025 is mainly attributable to (i) the recognition of an impairment loss of approximately RMB149 million in respect of the trade debts owed by Mayflower (Nanjing) Enterprises Limited during the Reporting Period; and (ii) the decrease in revenue from the Group’s fashion footwear business due to the impact of tariffs and weak domestic consumer demand.

The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2025, which are expected to be announced on or before 31 March 2026. The information contained in this announcement is only based on the Board’s preliminary assessment of information currently available to it, has not been reviewed or confirmed by the Company’s auditor or audit committee, and may be subject to adjustments.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
C.banner International Holdings Limited
CHEN Yixi
Chairman

PRC, 12 March 2026

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yixi, Mr. YUAN Zhenhua, Mr. WU Weiming and Mr. ZHANG Baojun; the non-executive directors of the Company are Ms. FAN Yuanyuan and Ms. ZHANG Yichen; and the independent non-executive directors of the Company are Mr. KWONG Wai Sun Wilson, Mr. XU Chengming and Mr. ZHENG Hongliang.