



L A I S U N D E V E L O P M E N T
Lai Sun Development Company Limited
(Incorporated in Hong Kong with limited liability)

CHANGES IN DIRECTORATE

The Board of Directors of Lai Sun Development Company Limited announces the following changes in the directorate of the Company with effect from 25th July, 2002:

- (1) Mr. Law Man Fai has resigned as an independent non-executive director; and
- (2) Mr. Lam Bing Kwan has been appointed an independent non-executive director.

The Board wishes to record a vote of thanks to Mr. Law for his contribution to the Company during his tenure of office and to extend its warm welcome to Mr. Lam.

By Order of the Board
Lai Sun Development Company Limited
Yeung Kam Hoi
Company Secretary

Hong Kong, 30th July, 2002

*Please also refer to the published version of this announcement in the (**The Standard**)*