新城发展
FUTURE HOLDINGS

Future Land Development Holdings Limited
新城發展控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1030)

COUPON RATE FOR THE ISSUE OF FIRST TRANCHE OF DOMESTIC CORPORATE BONDS IN THE PRC

Reference is made to the announcement of Future Land Development Holdings Limited (the "**Company**") dated October 28, 2015 and October 30, 2015 (the "**Announcements**") in relation to the public offering of the Domestic Bonds of up to the principal amount of RMB3 billion. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as used in the Announcements.

The Board is pleased to announce that on November 2, 2015, the Issuer and the Lead Underwriter and the Joint Lead Underwriters of the issue of the Domestic Bonds have through the result of book-building process determined that the coupon rate for the First Tranche Issue of the Domestic Bonds shall be fixed at 4.5%. The First Tranche Issue of the Domestic Bonds will be issued to qualified investors during the period from November 3, 2015 to November 4, 2015.

The Company will make further announcement about the size of the First Tranche Issue of the Domestic Bonds upon its completion.

By order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

Hong Kong, November 3, 2015

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Liang Zhicheng, Mr. Liu Yuanman and Mr. Chan Wai Kin as executive Directors, Mr. Lv Xiaoping and Mr. Wang Xiaosong as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.