Future Land Development Holdings Limited
新城發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

UNAUDITED OPERATING STATISTICS AND LAND ACQUISITION INFORMATION FOR DECEMBER 2015

Unaudited Operating Statistics

The board (the "**Board**") of directors (the "**Directors**") of Future Land Development Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that in December 2015, the Group achieved contracted sales of approximately RMB3,789 million, and contracted sales area of approximately 375,400 sq.m. The average selling price of contracted sales *(Note (1))* for December was approximately RMB11,143.07 per sq.m. *(Note (2))*.

For the twelve months ended December 31, 2015, the Group achieved accumulated contracted sales of approximately RMB31,929 million, which has completed 114% of the sales target for the whole year of 2015. Accumulated contracted sales area amounted to approximately 3,459,800 sq.m. *(Note (3))*.

Notes:

(1) The average selling price of contracted sales shown above excludes contracted sales of car park.

(2) The contracted sales in December 2015 include a contracted sales area of approximately 51,400 sq.m. from joint ventures and the contracted sales amounted to approximately RMB697 million.

(3) The accumulated contracted sales achieved in the twelve months of 2015 include approximately 194,200 sq.m. of contracted sales area from joint ventures and the contracted sales amounted to approximately RMB2,643 million.

Land Acquisition

On December 20, 2015, the Company's subsidiary, Wuhan Future Land Chuangzhi Property Co., Ltd.* (武漢新城創置置業有限公司) entered into an equity transfer agreement with Wuhan Sanjiang Hangtian Xinglong Investment Co., Ltd.* (武漢三江航天興隆投資有限公司) in relation to the acquisition of 100% interest equity in Wuhan Xinrui Longxiang Property Co., Ltd.* (武漢鑫瑞隆祥置業有限公司) held by it, so as to obtain the state-owned construction land use rights in respect of a land parcel named as Hangtian Xinglong International Phase II located in Dongxihu District, Wuhan City (武漢市東西湖區航天興隆國際二期地塊) held by Wuhan Xinrui Longxiang Property Co., Ltd.* (武漢鑫瑞隆祥置業有限公司) at a consideration of RMB168,614,800. Located at Jinyinhu Section, Dongxihu District, Wuhan City, Hubei Province (湖北省武漢市東西湖區金銀湖板塊), this land parcel spans to Guihua Road in the east, Huanhu Middle Road in the west (東至規劃路, 西至環湖中路), with a transferred land area of 58,172 sq.m. and a plot ratio of 2.43. The nature of the land is for residential use and the term of the land use rights shall be 70 years.

On December 23, 2015, the Company's subsidiary, Hong Kong Zesheng Development Co., Ltd.* (香港澤盛發展有限公司) won the bid for the state-owned construction land use rights in respect of four land parcels located in Suzhou City, Jiangsu Province at an aggregate consideration of RMB1,938,160,988, among them:

1. Land parcel numbered WJ-J-2015-046 at a consideration of RMB633,647,316 named as Land Parcel No. 1 located to the east of Luxiang North Road and to the south of Xingwu Road in Wujiang Economy and Technology Development Zone (吳江經濟技術開發區鱸鄉北路以東、興吳路以南地塊一), with a transferred land area of 66,281.1 sq.m. and a plot ratio of not less than 1 and not more than 2.8. The nature of the land is for residential use and the term of the land use rights shall be 70 years.

2. Land parcel numbered WJ-J-2015-047 at a consideration of RMB495,979,492 named as Land Parcel No. 2 located to the east of Luxiang North Road and to the south of Xingwu Road in Wujiang Economy and Technology Development Zone (吳江經濟技術開發區鱸鄉北路以東、興吳路以南地塊二), with a transferred land area of 51,880.7 sq.m. and a plot ratio of not less than 1 and not more than 2.8. The nature of the land is for residential use and the term of the land use rights shall be 70 years.

3. Land parcel numbered WJ-J-2015-048 at a consideration of RMB315,495,600 named as Land Parcel No. 1 located to the north of Xingzhong Road and to the west of Zhongshan North Road in Wujiang Economy and Technology Development Zone (吳江經濟技術開發區興中路以北、中山北路以西地塊一), with a transferred land area of 29,820 sq.m. and a plot ratio of not less than 1 and not more than 2.8. The nature of the land is for residential use and the term of the land use rights shall be 70 years.

4. Land parcel numbered WJ-J-2015-049 at a consideration of RMB493,038,580 named as Land Parcel No. 2 located to the north of Xingzhong Road and to the west of Zhongshan North Road in Wujiang Economy and Technology Development Zone (吳江經濟技術開發區興中路以北、中山北路以西地塊二), with a transferred land area of 46,601 sq.m. and a plot ratio of not less than 1 and not more than 2.8. The nature of the land is for residential use and the term of the land use rights shall be 70 years.

On December 31, 2015, the Company's subsidiary, Hangzhou Future Land Dinghong Real Estate Development Co., Ltd.* (杭州新城鼎宏房地產開發有限公司) won the bid for the state-owned construction land use rights in respect of a land parcel numbered Xiao Zheng Chu Chu (2015) No. 30 (蕭政儲出(2015)30號) located at Xiaoshan District, Hangzhou City, Zhejiang Province (浙江省杭州市蕭山區) at a consideration of RMB889,000,000. Located at Beigan Neighborhood, Xiaoshan District, Hangzhou City, Zhejiang Province (浙江省杭州市蕭山區北干街道), this land parcel is encompassed by Tonghui Road, Jincheng Road, Shangcheng North Road and Tangwan Road (由通惠路、金城路、商城北路和塘灣路合圍而成), with a transferred land area of 77,096 sq.m. and a plot ratio of not more than 2.46. The nature of the land is for residential use (including supporting commercial facilities), the term of commercial land use rights shall be 40 years and the term of residential land use rights shall be 70 years.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for shareholders of the Company and potential investors' reference only. Shareholders of the Company and potential investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders of the Company and potential investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

PRC, January 5, 2016

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Liang Zhicheng, Mr. Liu Yuanman and Mr. Chan Wai Kin as executive Directors, Mr. Lv Xiaoping and Mr. Wang Xiaosong as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.

* *Denotes English translation of a Chinese Company or entity or vice versa and is provided for identification purpose only.*