新城发展
FUTURE HOLDINGS

Future Land Development Holdings Limited
新城發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

UNAUDITED OPERATING STATISTICS AND LAND ACQUISITION INFORMATION FOR MAY 2018

Unaudited Operating Statistics

The board (the "**Board**") of directors (the "**Directors**") of Future Land Development Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that in May 2018, the Group achieved contracted sales of approximately RMB16,641 million, and contracted sales area of approximately 1,356,100 sq.m.

The aggregate contracted sales of January to May 2018 amounted to approximately RMB67,214 million, representing a year-on-year increase of 63.24%. The aggregate sales area was approximately 5,388,600 sq.m., representing a year-on-year increase of 81.67%.

LAND ACQUISITION

A subsidiary of the Company obtained land parcels Nos. AD220102-1, AD220103-1 and AD220201-1 in Sihui City, Zhaoqing, Guangdong Province by way of open tender auction. The land parcel is located at Taotang Village Committee Lot, Dongcheng Street, Sihui City* (四會市東城街道陶塘村委會地段) and is planned for commercial service and urban residential use. Among which, the land parcel No. AD220102-1 occupies a transferred area of 37,133.71 sq.m. with a plot ratio of ≤2.5; the land parcel No. AD220103-1 occupies a transferred area of 36,685.76 sq.m. with a plot ratio of ≤3.5; and the land parcel No. AD220201-1 occupies a transferred area of 32,303.56 sq.m. with a plot ratio of ≤3.5. Land premium of RMB407,050,000 in total shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. GC-1 in Keqiaohutang, Shaoxing City, Zhejiang Province by way of open tender auction. The land parcel is located at Hutang Street, spanning to Cun Zhuang in the east, Guihua Road in the south, to Jinghu Shanzhuang Area in the west and to Xianzhaung Road in the north, Keqiao District, Shaoxing City* (紹興市柯橋區湖塘街道，東至村莊，南至規劃道路，西至鏡湖山莊小區，北至現狀道路) and occupies a transferred area of 114,175.00 sq.m. and is planned for residential use with a plot ratio of ≥1.2 and ≤1.4. Land premium of RMB1,122,345,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. JWJ20180601 in Changzhou City, Jiangsu Province by way of open tender auction. The land parcel is located to the south of Yanzheng Avenue and to the west of Niuxi Road, Wujin District, Changzhou City* (常州市武進區延政大道南側、牛溪路西側) and occupies a transferred area of 65,474.00 sq.m. It is planned for residential use with a plot ratio of ≥1.0 and ≤2.2. Land premium of RMB955,000,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel located to the north of Zhangning Road and to the west of Xueyuan Road in Tangshan City, Hebei Province* (河北省唐山市長寧道北側、學院路西側) by way of open tender auction. The land parcel is located to the north of Zhangning Road and to the west of Xueyuan Road, Tangshan City* (唐山市長寧道北側、學院路西側) and occupies a transferred area of 111,419.92 sq.m. It is planned for residential and commercial uses with a plot ratio of >1.0 and ≤2.8. Land premium of RMB1,207,034,300 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. 2018 Ping-27 in Pinghu City, Jiaxing, Zhejiang Province by way of open tender auction. The land parcel is located to the west of Linfeng Road and to the north of Guihua Qingxi Road, Lindai Township, Pinghu City* (平湖市林埭鎮林豐路西側、規劃清溪路北側) and occupies a transferred area of 18,857.00 sq.m. It is planned for residential use with a plot ratio of ≥1.0 and ≤1.8. Land premium of RMB168,010,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. 2014-B40-F in Zhangjiagang City, Suzhou, Jiangsu Province by way of open tender auction. The land parcel is located in Jingkai District, Zhangjiagang City, spanning to Jangjin Highway in the east, to Zhangyang Highway in the south, Ping'an Road in the west and to an empty parcel in the north* (張家港市經開區，東至蔣錦公路、南至張楊公路、西至平安路、北至空地) and occupies a transferred area of 8,578.81 sq.m. It is planned for residential and commercial uses with a plot ratio of ≥1.5 and ≤2.3. Land premium of RMB11,659,100 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel No. A2-08-a in Cixi City, Ningbo, Zhejiang Province by way of open tender auction. The land parcel is located in Cixi City, spanning to Guihua Suntang South Road in the east, to Guihua First Road in the south, to Guihua Wushan Road in the west and to Guihua Xianglong Road in the north* (慈溪市，東至規劃孫塘南路、南至規劃一路、西至規劃烏山路、北至規劃翔龍路) and occupies a transferred area of 51,377.00 sq.m. It is planned for commercial and residential uses with a plot ratio of ≥1.8 and ≤2.2. Land premium of RMB763,420,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel planned to be transferred located to the west of Jiangbei Street, Yingbin Avenue and to the south of Beisi Road, Dongyang City, Jinhua, Zhejiang Province* (浙江省金華東陽市江北街道迎賓大道以西、北四路以南) by way of open tender auction. The land parcel is located to the west of Jiangbei Street, Yingbin Avenue and to the south of Beisi Road, Dongyang City* (東陽市江北街道迎賓大道以西、北四路以南) and occupies a transferred area of 32,369.00 sq.m. It is planned for commercial and residential uses with a plot ratio of ≥2.5 and ≤3.0. Land premium of RMB516,000,000 shall be paid by the Group.

A subsidiary of the Company obtained land parcels Nos. 2018-15, 2018-16, 2018-17 and 2018-18 in Xuzhou City, Jiangsu Province by way of open tender auction. The said land parcels are located to the south of Zhungwang Road and to the east of 206 National Highway, Jiawang District, Xuzhou City* (徐州市賈汪區中旺路南側，206國道東側) and occupies a total transferred area of 262,092.00 sq.m. It is planned for commercial and residential uses with a plot ratio of ≥1.2 and ≤2.8. Land premium of RMB275,220,000 in total shall be paid by the Group.

A subsidiary of the Company obtained the land parcel Hangda Jiangdong Chu Chu No. (2017)8 in Hangzhou City, Zhejiang Province by way of cooperation. The land parcel is located in Dajiangdong Xincheng, Hangzhou City, spanning to Xinsi Road in the east, to Fenglou Road in the south, to Jianhua Road in the west and to Zhakou Road in the north* (杭州市大江東新城，東至新四路，南至馮漊路，西至建華路，北至閘口路) and occupies a transferred area of 88,404.00 sq.m. It is planned for residential use with a plot ratio of 2.2. Land premium of RMB396,372,000 shall be paid by the Group.

A subsidiary of the Company obtained the land parcel Xiao Zheng Chu Chu No. (2018)2 in Hangzhou City, Zhejiang Province by way of cooperation. The land parcel is located in Xiaoshan District, Hangzhou City, spanning to Gaoxin Fifth Road in the east, to Guihua Park Green Land in the west, to Guihua Park Green Land in the north and to Guihua Commercial Area in the south* (杭州市蕭山區，東至高新五路，西至規劃公園綠地，北至規劃公園綠地，南至規劃商業商務用地) and occupies a transferred area of 30,739.00 sq.m. It is planned for commercial and residential uses with a plot ratio of ≤3.0. Land premium of RMB411,050,000 shall be paid by the Group.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for the shareholders and potential investors of the Company for referential purposes only. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from professional or financial advisers.

By order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

PRC, June 4, 2018

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping, Mr. Lu Zhongming and Mr. Chan Wai Kin as executive Directors, Mr. Zhang Shengman and Mr. Wang Xiaosong as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.

* *Denotes English translation of a Chinese company or entity or address and is provided for identification purpose only.*