新城发展
FUTURE HOLDINGS

# Future Land Development Holdings Limited
# 新城發展控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1030)**

## OVERSEAS REGULATORY ANNOUNCEMENT

## HK$2,346,000,000 2.25% CONVERTIBLE BONDS DUE 2019 ISSUED UNDER GENERAL MANDATE

## ADJUSTMENT TO CONVERSION PRICE OF THE BONDS

This announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of Future Land Development Holdings Limited (the "**Company**") dated January 30, 2018 and February 12, 2018 in relation to the Bonds issued by the Company (the "**Announcements**"). The Bonds are listed on SGX-ST. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

Reference is further made to the announcement of the Company dated June 1, 2018 that the initial Conversion Price of HK$10.496 per Share was adjusted to HK$10.17 per Share with effect from May 11, 2018 as a result of the payment of a final dividend of RMB0.162 per Share for the year ended December 31, 2017.

Reference is further made to the announcement of the Company dated August 24, 2018 in relation to, inter alia, the payment of a special dividend of HK$0.07 per Share (the "**Special Dividend**") to the Shareholders whose names appear on the register of members of the Company on September 17, 2018.

Based on the adjustment provisions stipulated under the terms and conditions of the Bonds, an adjustment has been made to the Conversion Price as a result of the payment of the Special Dividend.

The Conversion Price of the Bonds has been further adjusted from HK$10.17 per Share to HK$10.05 per Share (the "**Adjusted Conversion Price**") with effect from September 18, 2018.

Based on the total outstanding principal amount of the Bonds of HK$2,346,000,000 at the date of this announcement, the maximum number of Shares that will be issued upon conversion of all the outstanding Bonds at the Adjusted Conversion Price are 233,432,836 Shares.

Any holder of the Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The announcement headlined "Adjustment to Conversion Price of HK$2,346,000,000 2.25 per cent Convertible Bonds Due 2019" has been published by the Company in relation to the Adjusted Conversion Price on the website of SGX-ST on September 17, 2018.

By order of the Board
**Future Land Development Holdings Limited**
**WANG Zhenhua**
*Chairman*

Hong Kong, September 17, 2018

*As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping and Mr. Lu Zhongming as executive Directors, Mr. Zhang Shengman and Mr. Wang Xiaosong as non-executive Directors and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.*