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# seazen 新城发展

**SEAZEN GROUP LIMITED**

**新城發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1030)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Global Coordinator, Bookrunner and Placing Agent**



The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and completion of the Placing took place on January 21, 2020. A total of 311,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six places at the Placing Price of HK\$8.78 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Seazen Group Limited (the “**Company**”) dated January 14, 2020 in relation to the placing of new shares under the general mandate (the “**Placing Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Placing Announcement unless otherwise specified.

## COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled and completion of the Placing took place on January 21, 2020. A total of 311,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six placees at Placing Price of HK\$8.78 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 5.01% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the placees and their respective ultimate beneficial owners (if any) are professional, institutional or other investors who are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

The net proceeds from the Placing, after deduction of related costs and expenses to be borne by the Company, amounted to approximately HK\$2,711 million, will be used for the Company's long term business development and as general working capital of the Group.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	%	Number of Shares	%
Wang Zhenhua and corporations controlled by him (note 1)	4,202,050,000	71.23%	4,202,050,000	67.67%
Lv Xiaoping (note 2)	12,000,000	0.20%	12,000,000	0.19%
Wang Xiaosong (note 2)	6,000,000	0.10%	6,000,000	0.10%
Lu Zhongming (note 2)	5,000,000	0.09%	5,000,000	0.08%
The placees	0	0%	311,000,000	5.01%
Other public Shareholders	1,673,950,000	28.38%	1,673,950,000	26.95%
<b>Total</b>	<b>5,899,000,000</b>	<b>100.00%</b>	<b>6,210,000,000</b>	<b>100.00%</b>

Notes:

1. Wang Zhenhua is the founder of the Hua Sheng Trust, through which Standard Chartered Trust (Singapore) Limited held long positions in 4,202,050,000 Shares through its controlled corporations in its capacity as trustee.
2. Each being a Director.

By order of the Board  
**Seazen Group Limited**  
**WANG Xiaosong**  
Chairman

PRC, January 21, 2020

As at the date of this announcement, the Directors are Mr. Lv Xiaoping, Mr. Qu Dejun and Mr. Lu Zhongming as executive Directors, Mr. Wang Xiaosong and Mr. Zhang Shengman as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.