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G-Resources Group Limited

國際資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1051)

ANNOUNCEMENT

G-RESOURCES REPORTS UPDATED EXPLORATION RESULTS

G-Resources Group Limited (HKSE: 1051 – “G-Resources” or the “Company”) is pleased to announce positive results from exploration programs undertaken to date during 2011. The Tor Uluala and Horas deposits are being drilled to maiden resource status, deep drilling under the Martabe deposits has defined a large, deep seated alteration system, and additional targets are confirmed at the Tor Uluala West prospect and being prepared for drilling. Regional exploration work is continuing with drill targets defined and preparation underway for drilling.

Highlights include:

- Drilling continues at the Horas and Tor Uluala deposits to allow estimation of maiden Mineral Resources in 2011.
- Both deposits outcrop at surface and are close to the Martabe plant site.
- At the Tor Uluala deposit a number of 20-100m wide mineralised zones occur over a length of 1000m and are the initial focus of resource drilling.
- Recent results from Tor Uluala include:
 - 16.8m @ 4.58g/t Au, 8.64g/t Ag
 - 17.5m @ 3.05g/t Au, 8.35g/t Ag
- At the Horas deposit, a 20-50m wide zone has been identified over a strike length of 400m with mineralisation open to the north and at depth.
- Recent results from Horas include:
 - 47.5m @ 1.56g/t Au, 2.73g/t Ag
- Additional exploration targets have been defined at Tor Uluala West, with drill intersections by a previous owner in year 2000 including 13m @ 1.28g/t Au, 12.08g/t Ag to be followed up.

** For identification purpose only*

Details

G-Resources is continuing to locate new gold mineralisation close to the Martabe site as a result of its ongoing, aggressive exploration program. The program is currently focused on:

- Drilling the deposits at Tor Uluala and Horas to sufficient drill spacing for a resource estimate to be undertaken.
- Exploring for early stage targets with potential to add significant oxide mill feed to the Martabe operation. The Tor Uluala West prospect discussed in this announcement is an example.
- Preparing regional prospects for the commencement of drilling in mid 2011.

The Martabe exploration program is expected to deliver new mineral resources during 2011 and provide opportunities for extension of the Martabe assets in the longer term.

Tor Uluala Deposit Drilling Program

Work continues at the Tor Uluala deposit with a major drilling program in operation since January 2011. G-resources anticipate releasing the maiden resource for this deposit in 2011.

The Tor Uluala deposit was discussed in the G-Resources 14 February 2011 announcement with results at that time including:

- ASPD1013: 24.05m @ 2.48g/t Au, 7.08g/t Ag from 61.75m
- APSD1017: 119.6m @ 1.39g/t Au, 12.6g/t Ag, from 56m
- APSD1025: 15.4m @ 1.70g/t Au, 0.50g/t Ag from surface

Since the February announcement an additional 38 holes have been drilled at Tor Uluala. All but three holes returned significant intersections. Best results from these holes include:

- APSD1031: 6.7m @ 4.23g/t Au, 0.72g/t Ag from 10.2m
- APSD1033: 17.5m @ 3.05g/t Au, 8.35g/t Ag from 42m
- APSD1035: 31.6m @ 1.12g/t Au, 7.86g/t Ag from 15.0m
- APSD1052: 31.8m @ 2.08g/t Au, 2.90g/t Ag from 32.2m

This drilling has defined a north-south trending zone of gold silver mineralisation of which approximately 1km has been explored through surface mapping, sampling and diamond drilling. The deposit consists of a number of subvertical to steeply west dipping, 10-80m wide gold bearing silica alteration zones within a wider, lower grade advanced argillic alteration zone.

The deposit is very close to the planned Ramba Joring infrastructure and a large proportion of the Tor Uluala deposit is oxidized. Accordingly the near surface portions of the deposit are expected to display excellent metallurgical properties for processing of the ore in the Martabe CIL circuit, and any potential future development may benefit from proximity to infrastructure.

Future exploration at Tor Uluala will work towards connecting the Tor Uluala deposit to Ramba Joring in the south, extending the oxide zone northwards and exploring for higher grade sulphide resources at depth under the full length of the deposit.

Horas Drilling Program

The Horas deposit is a new discovery 3km south east of the Martabe plant site. Horas has been rapidly advanced from the discovery drill hole in October 2010 to resource delineation drilling, with the maiden resource to be completed in 2011. The Horas discovery illustrates the potential of the Martabe district to produce significant new deposits that have the potential to be mined with existing infrastructure.

Drilling at the Horas deposit has defined a near surface gold deposit over a current length of 400m and which is open to the north and at depth. The initial discovery of the deposit was described in the G-Resources 13 December 2010 announcement. The discovery results included:

- APSD1006: 29.2m @ 1.27g/t Au, 4.90g/t Ag from 85.6m
- APSD1014: 48.2m @ 3.14g/t Au, 2.00g/t Ag from 60.6m

Current drilling at Horas is closing to 50x50m spacing to support the preparation of a maiden resource estimate. Geological interpretation by Martabe staff and consulting geologists has defined two distinct breccias zones which host mineralisation. The breccias zones display good continuity on section and along strike.

Significant intersections since the last announcement have included:

- APSD1054: 30.5m @ 0.98g/t Au, 3.36g/t Ag from 28.0m
- APSD1055: 47.5m @ 1.56g/t Au, 2.73g/t Ag from 59.9m
- APSD1065: 28.7m @ 2.31g/t Au, 9.51g/t Ag from 199.3m

While drilling has been in progress, field mapping and sampling near the Horas deposit has confirmed the extension of the gold hosting silicified breccia to the north, and found similar breccias within 500m to the east and west of Horas. These are targeted for drilling in the second half of 2011, pending the results of surface sampling.

Tor Uluala West Prospect

G-Resources recently re-evaluated existing data at the Tor Uluala West prospect to locate additional drilling targets. The prospect consists of three parallel, 1-2km long ridge lines 300-500m to the west of Tor Uluala. The combination of data from geological mapping, surface sampling, ground IP geophysics and existing drill holes has supported further drill hole planning, to commence after resource drilling for Tor Uluala is completed.

Historic rock sampling on this ridge line has returned individual rock sample gold results up to 20.9g/t Au within an area over 1km in length.

Drill hole ASPD089 previously targeted this zone by a previous explorer in 2000 and returned positive results:

- 8.0m @ 1.43g/t Au, 19.1/t Ag from 41m, including 1m @ 1.64g/t Au, 60.0g/t Ag
- 13.0m @ 1.28g/t Au, 12.0g/t Ag from 60m including 1m @ 3.98g/t Au, 15.0g/t Ag
- 5.0m @ 1.48g/t Au, 53.2g/t Ag from 78m, including 1m @ 3.85g/t Au, 103.0g/t Ag

These results will be followed up in this program as first priority drill targets.

Deep drilling at Purnama, Ramba Joring and Tor Uluala

A program of deep holes has been completed under the Pit 1/Purnama, Ramba Joring and Tor Uluala deposits. The intent of the drilling was to locate indications of porphyry copper mineralisation including geochemical and mineralogical indicators. Four diamond holes were completed. The deepest hole, ASPD956 drilled through the Ramba Joring deposit to 833.0m depth.

These holes did not find direct indicators of a buried porphyry copper system under Martabe. However the drilling shows that the alteration system associated with the Martabe gold deposits is very large. Extensive argillic and advanced alteration was discovered down the complete length of drill holes at Ramba Joring and Tor Uluala.

In addition to the large alteration system, a number of anomalous copper-gold zones were intersected at depth. In hole ADSP992 at Ramba Joring, a 30m wide zone with individual metre-wide values up to 0.59% Cu and 4.13g/t Au was intersected. From 430-500m a second zone of anomalous copper mineralization was intersected, with best values 0.94g/t and 0.47% Cu over one meter. Advanced argillic and argillic alteration occurs to the bottom of this hole. The highest gold and copper values are associated with siliceous alteration, characteristic of higher grade zones in the Martabe deposits.

In hole ASPD1016 at Tor Uluala gold results up to 3.50g/t Au, 0.31% Cu occur over 2m from 386m. This is within a wider zone of anomalous gold (0.1 – 0.9g/t Au) and Cu (<100ppm - 0.8% over 1m) occurring from 337-400m. Towards the base of the hole a 15m wide zone of anomalous copper (0.02-0.08% Cu) and gold (0.2-0.5g/t Au) occurs from 575-587m.

Further work is planned to continue exploration for porphyry copper-gold targets to the east and west of the Martabe system.

Other Exploration Programs

Exploration work continues throughout the Martabe project area. G-Resources is aggressively exploring close to Martabe and throughout the Company's 1,639 km² Contract of Work (COW) area.

Recent work on the COW has focused on geological mapping, surface sampling and interpretation at four prospects which together represent a range of geological targets, namely:

- A sediment hosted gold target at the Banning Prospect
- An outcropping epithermal gold target at the Tango Papa West Prospect
- A conceptual buried porphyry target based on inversion modeling of detailed aeromagnetic data at the Banning Bullseye prospect
- A buried resistivity anomaly at the Banning West Prospect

These targets are drill ready or in advanced stages of exploration.

The presence of multiple, drill ready exploration targets in the Martabe near mine environment and COW allows G-Resources to implement an aggressive and highly efficient exploration program. The intent of the program is to define additional resources for the Martabe operation in a short timeframe, while at the same time meeting or bettering industry performance standards such as exploration cost per discovery ounce and drilling cost per meter.

About Martabe

The Martabe project is located on the western side of the Indonesian island of Sumatra in the Province of North Sumatra, in the Batangtoru sub-district (Figures 1 and 2). The project is established under a sixth generation Contract of Work ("COW") which was signed in April 1997. The COW defines all of the terms, conditions and obligations of both G-Resources and the Government of Indonesia for the life of the COW. Martabe with a resource base of 6.5 Moz gold and 66 Moz silver is G-Resources Group's core starter asset, around which a globally competitive, Asia-Pacific focused gold company will be built. Already in construction, Martabe is expected to be in commissioning and commence production in the last quarter of 2011 at a rate of 250,000oz/a of gold and 2-3Moz/a of silver at an anticipated low cash cost of US\$242/oz of gold. G-Resources is seeking to rapidly grow production to more than one million ounces of gold annually through exploration of the large and highly prospective COW area and through acquisition of other quality gold assets. The Martabe project enjoys the strong support of the Indonesia Central, Provincial and Local Governments and the nearby communities of Batangtoru.

By Order of the Board
G-Resources Group Limited
Peter Geoffrey Albert
Chief Executive Officer

Hong Kong, 8 June 2011

As at the date of this announcement, the Board comprises (i) Mr. Chiu Tao, Mr. Owen L Hegarty, Mr. Peter Geoffrey Albert, Mr. Ma Xiao, Mr. Wah Wang Kei, Jackie, Mr. Hui Richard Rui and Mr. Kwan Kam Hung, Jimmy as executive directors of the Company; (ii) Mr. Tsui Ching Hung as non-executive director of the Company; and (iii) Mr. Or Ching Fai, Ms. Ma Yin Fan and Mr. Leung Hoi Ying as independent non-executive directors of the Company.

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Within this statement references to resources and exploration results have been approved for release by Mr Shawn Crispin, MAusIMM, who is a Competent Person as defined by the JORC Code (2004). He is a full time employee of G-Resources Ltd and has consented to the inclusion of the material in the form and context in which it appears.

Table 1. Drill hole intersections from drill holes at the Tor Uluala prospect

<i>Drill Hole</i>	<i>From</i>	<i>To</i>	<i>Interval</i>	<i>Au ppm</i>	<i>Ag ppm</i>	<i>Au equ</i>
APSD1028	66.2	74.8	8.6	0.56	0.50	0.56
APSD1028	77.7	100.9	23.2	1.31	8.22	1.39
APSD1028	103.0	119.0	16.0	1.24	4.68	1.29
APSD1028	135.5	142.0	6.5	0.73	18.03	0.90
APSD1028	145	151.0	6.0	0.62	5.50	0.67
APSD1028	178.7	194.3	15.6	0.88	6.31	0.95
APSD1028	199.3	213.0	13.7	0.65	7.04	0.71
APSD1028	266.6	271.7	5.1	2.82	14.32	2.95
APSD1028	276.4	282.4	6.0	0.77	7.42	0.84
APSD1028	320.9	334.9	14.0	2.36	52.8	2.87
APSD1029	56.8	73.0	16.2	0.77	0.84	0.78
APSD1029	75.9	82.0	6.1	0.62	0.50	0.63
APSD1029	96.6	106.1	9.5	0.67	1.48	0.69
APSD1029	122.0	128.2	6.2	0.59	0.50	0.59
APSD1031	10.2	16.9	6.7	4.23	0.72	4.24
APSD1031	314.6	339.8	25.2	0.78	1.84	0.80
APSD1032	124.3	135.3	11.0	0.97	4.28	1.02
APSD1032	159.9	166.0	6.1	1.44	7.10	1.53
APSD1033	42.0	59.5	17.5	3.05	8.35	3.15
APSD1033	114.7	123.0	8.3	0.98	21.9	1.26
APSD1033	156.0	161.0	5.0	1.23	8.3	1.34
APSD1033	173.4	179.5	6.1	0.87	8.72	0.98
APSD1033	186.2	191.2	5.0	1.23	57	1.95
APSD1034	93.0	135.2	42.2	0.93	1.75	0.95
APSD1035	0	5.25	5.25	0.69	0.50	0.69
APSD1035	15.0	46.6	31.6	1.12	7.86	1.2

<i>Drill Hole</i>	<i>From</i>	<i>To</i>	<i>Interval</i>	<i>Au ppm</i>	<i>Ag ppm</i>	<i>Au equ</i>
APSD1035	56.5	62.0	5.5	0.60	11.36	0.71
APSD1035	66.0	75.0	9.0	0.75	8.31	0.83
APSD1035	124.0	133.0	9.0	0.98	11.39	1.09
APSD1035	151.6	158.0	6.4	0.99	24.31	1.23
APSD1035	165.0	173.0	8.0	0.77	10.00	0.86
APSD1041	6.0	14.5	8.5	1.43	0.68	1.43
APSD1043	37.8	51.15	13.35	0.81	4.25	0.85
APSD1043	57.6	90.8	33.2	0.92	1.88	0.94
APSD1043	93.8	139.0	45.2	0.99	1.09	1.00
APSD1046	4.2	30.6	26.4	2.23	1.56	2.25
APSD1049	37.3	47.4	10.1	0.83	2.52	0.86
APSD1049	105.3	121.6	16.3	0.78	2.39	0.80
APSD1050	33.4	40.6	7.2	2.06	1.10	2.08
APSD1050	265.6	271.6	6.0	0.59	4.50	0.63
APSD1052	32.2	64.0	31.8	2.08	2.9	2.11
APSD1052	100.3	118.0	17.7	0.99	6.68	1.06
APSD1052	143.4	149.5	6.1	0.59	0.99	0.60
APSD1053	6.0	12.3	6.3	0.72	4.37	0.76
APSD1053	43.0	48.6	5.6	0.81	3.66	0.85
APSD1053	80.2	95.2	15.0	0.75	27.69	1.02
APSD1053	151.2	155.6	4.4	0.52	5.16	0.57
APSD1053	159.5	169.0	9.5	0.93	13.57	1.06
APSD1055	37.2	54.5	17.3	0.91	2.81	0.94
APSD1055	59.9	107.4	47.5	1.56	2.73	1.58
APSD1055	110.1	125.7	15.6	0.86	3.14	0.89
APSD1056	85.0	104.1	19.1	1.00	13.08	1.13
APSD1056	130.0	138.0	8.0	0.58	1.58	0.59
APSD1056	141.0	159.0	18.0	1.07	5.42	1.12
APSD1056	187.0	193.0	6.0	0.85	3.50	0.88

<i>Drill Hole</i>	<i>From</i>	<i>To</i>	<i>Interval</i>	<i>Au ppm</i>	<i>Ag ppm</i>	<i>Au equ</i>
APSD1057	98.9	110.4	11.5	1.05	1.27	1.06
APSD1057	116.4	135.8	19.4	1.29	2.97	1.32
APSD1064	29.1	71.9	42.8	1.18	8.78	1.26
APSD1065	53.8	60.7	6.9	0.69	0.70	0.69
APSD1065	63.7	68.7	5.0	0.67	0.50	0.68
APSD1065	92.6	120.6	28.0	1.69	6.00	1.74
APSD1065	199.3	228.0	28.7	2.31	9.51	2.40
APSD1065	232.0	238.0	6.0	0.86	3.92	0.90

Notes: Intersections are downhole intervals and may not necessarily reflect true widths.

Intersections are calculated using uncut assays, at 0.5 g/t Au cut-off, with maximum of 2m internal dilution. Au equ = "gold equivalent" and is calculated using the G-Resources Ore Reserve Au and Ag prices (US\$820 and US\$12.50 respectively) and the average metallurgical recoveries calculated for the Pit 1 and Barani deposits ($\text{Agrecovered}:\text{Aurecovered} = 0.83$ on average for both deposits).

Table 2. Drill hole intersections from drill holes at the Horas deposit

<i>Drill Hole</i>	<i>From</i>	<i>To</i>	<i>Interval</i>	<i>Au ppm</i>	<i>Ag ppm</i>	<i>Au equ</i>
APSD1024	130.5	134.0	3.5	0.73	0.50	0.736
APSD1024	148.0	152.0	4.0	0.56	0.63	0.562
APSD1024	157.0	213.0	56.0	0.92	2.09	0.935
APSD1024	216.2	224.0	7.8	0.57	0.80	0.576
APSD1024	230.0	245.6	15.6	0.58	1.08	0.594
APSD1030	16.4	29.3	12.9	0.98	1.80	1.00
APSD1030	31.3	79.5	48.2	1.09	1.71	1.11
APSD1030	84.5	99.7	15.2	1.03	2.11	1.06
APSD1034	93.0	135.2	42.2	0.93	1.75	0.95
APSD1037	95.0	115.0	20.0	0.68	0.75	0.57
APSD1037	193.5	201.5	8.0	0.67	0.663	0.69
APSD1037	232.5	254.0	21.5	0.90	0.50	0.67
APSD1037	260.0	276	16.0	0.68	0.593	0.90
APSD1043	37.8	51.15	13.35	0.81	4.25	0.85
APSD1043	57.6	90.8	33.2	0.92	1.88	0.94
APSD1043	93.8	139.0	45.2	0.99	1.09	1.00
APSD1049	37.3	47.4	10.1	0.83	2.52	0.86
APSD1049	105.3	121.6	16.3	0.78	2.39	0.8
APSD1054	0.7	7.5	6.8	0.81	4.57	0.85
APSD1054	28.0	58.5	30.5	0.98	3.36	1.01
APSD1054	157.7	160.45	2.75	1.70	2.55	1.72

Figure 1. Martabe Project Location

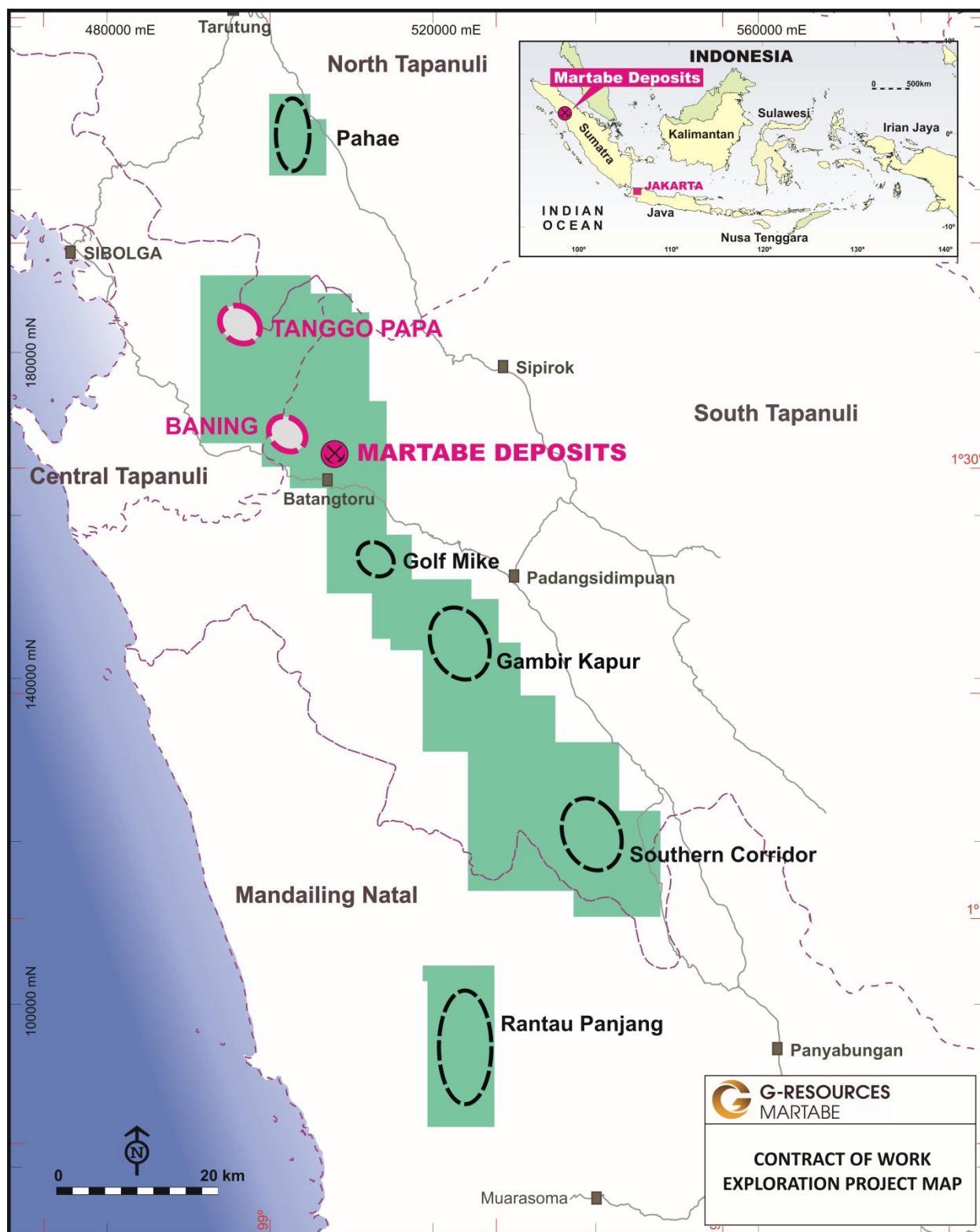


Figure 2. Martabe Project geophysical (resistivity) image overlain with planned site infrastructure and deposit locations

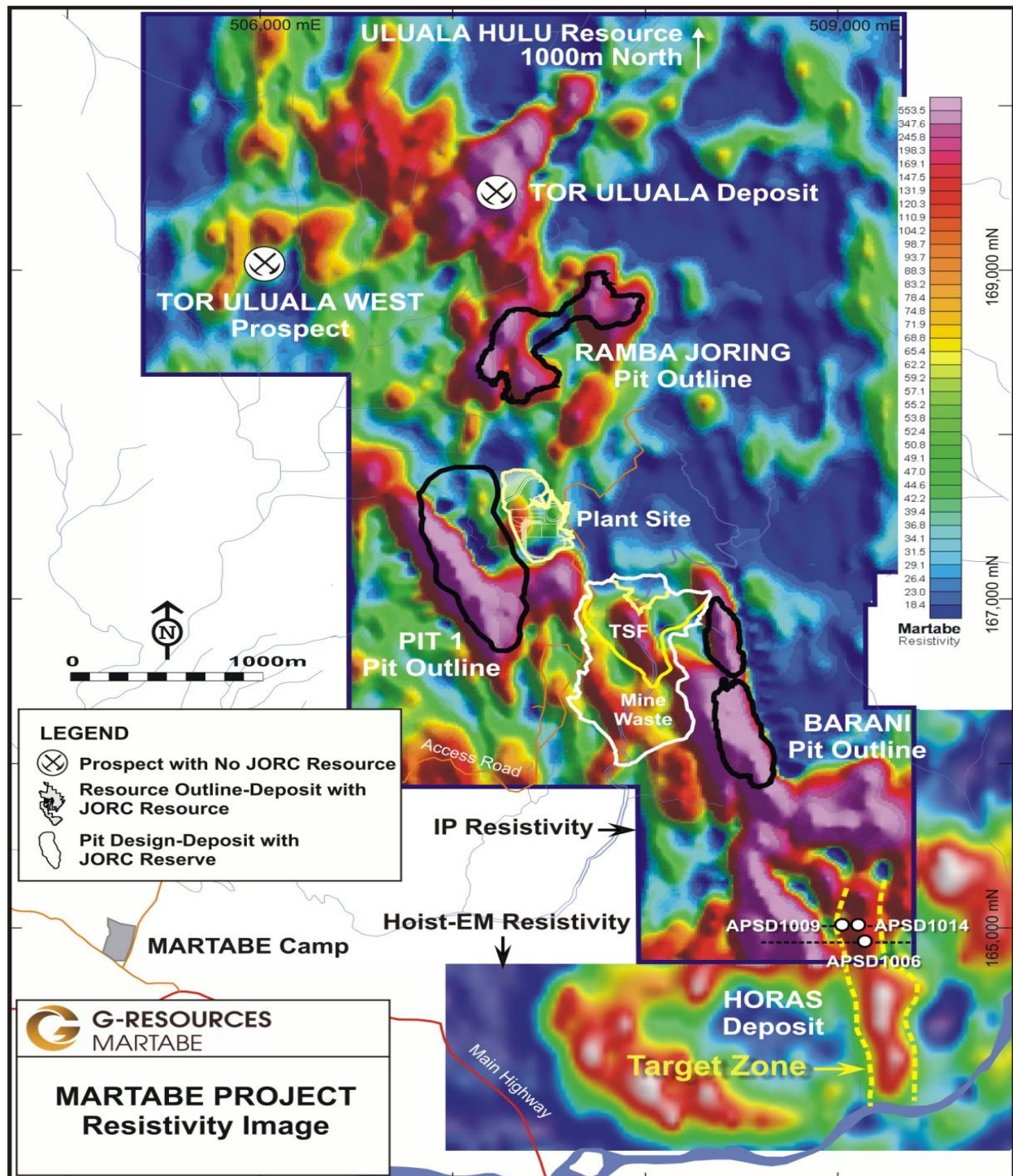


Figure 3. Plan of interpreted mineralised zones and drill hole locations at the Tor Uluala deposit

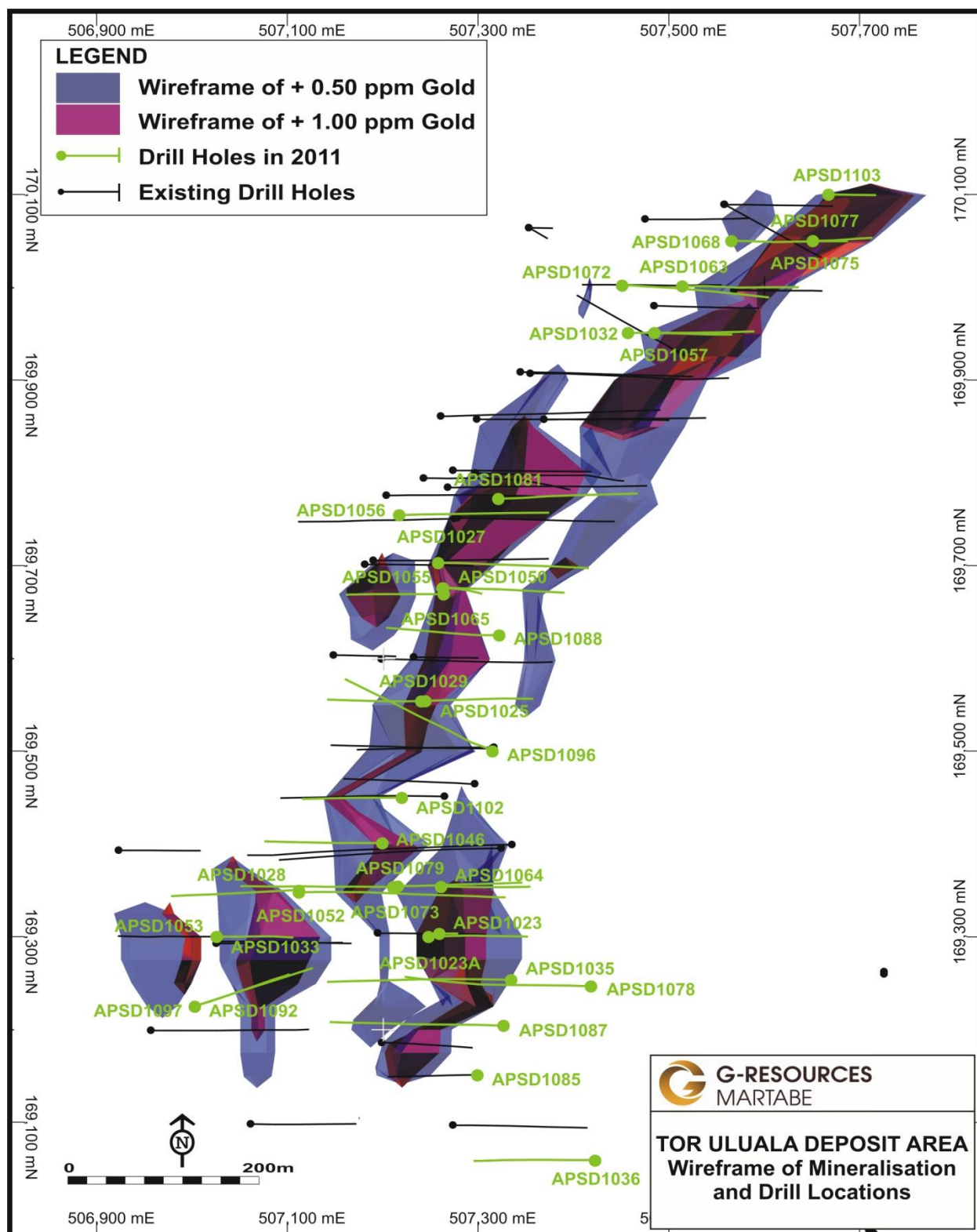


Figure 4. Cross section through the Tor Uluala deposit

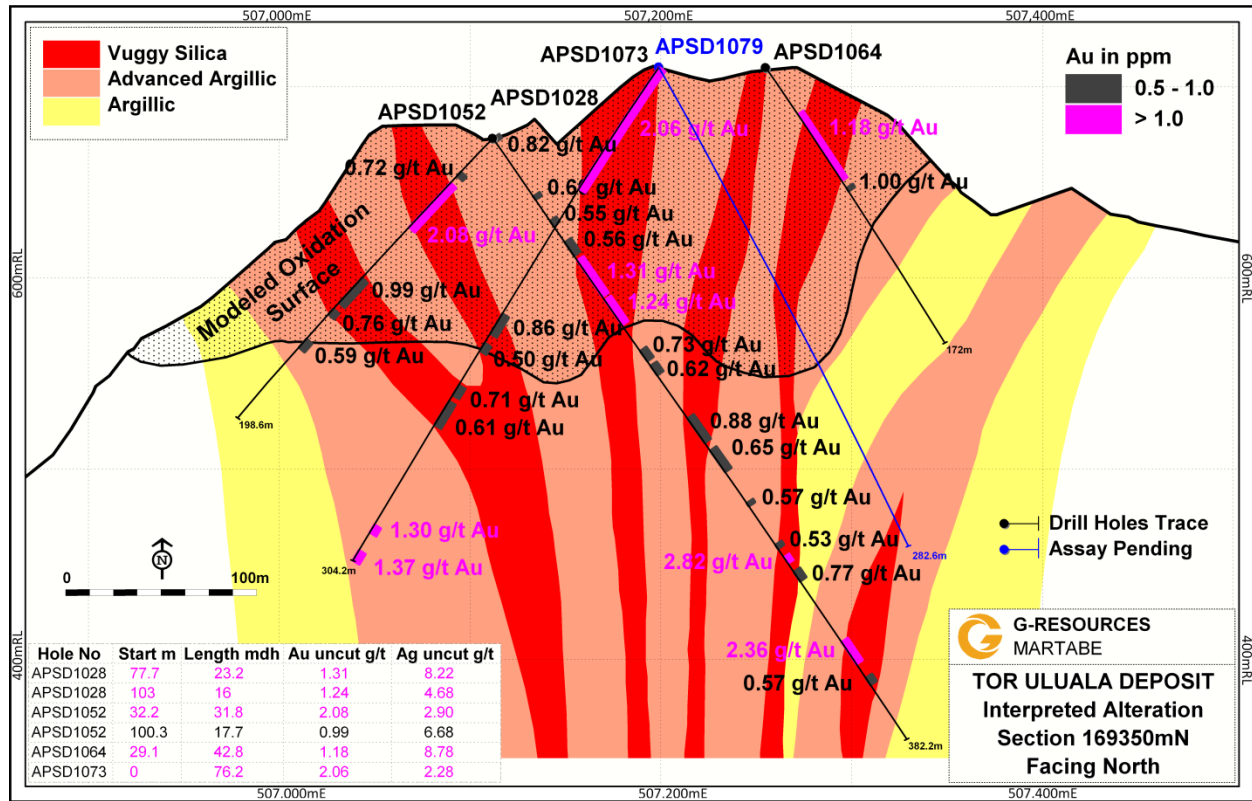


Figure 5: Plan of completed drill holes at the Horas deposit

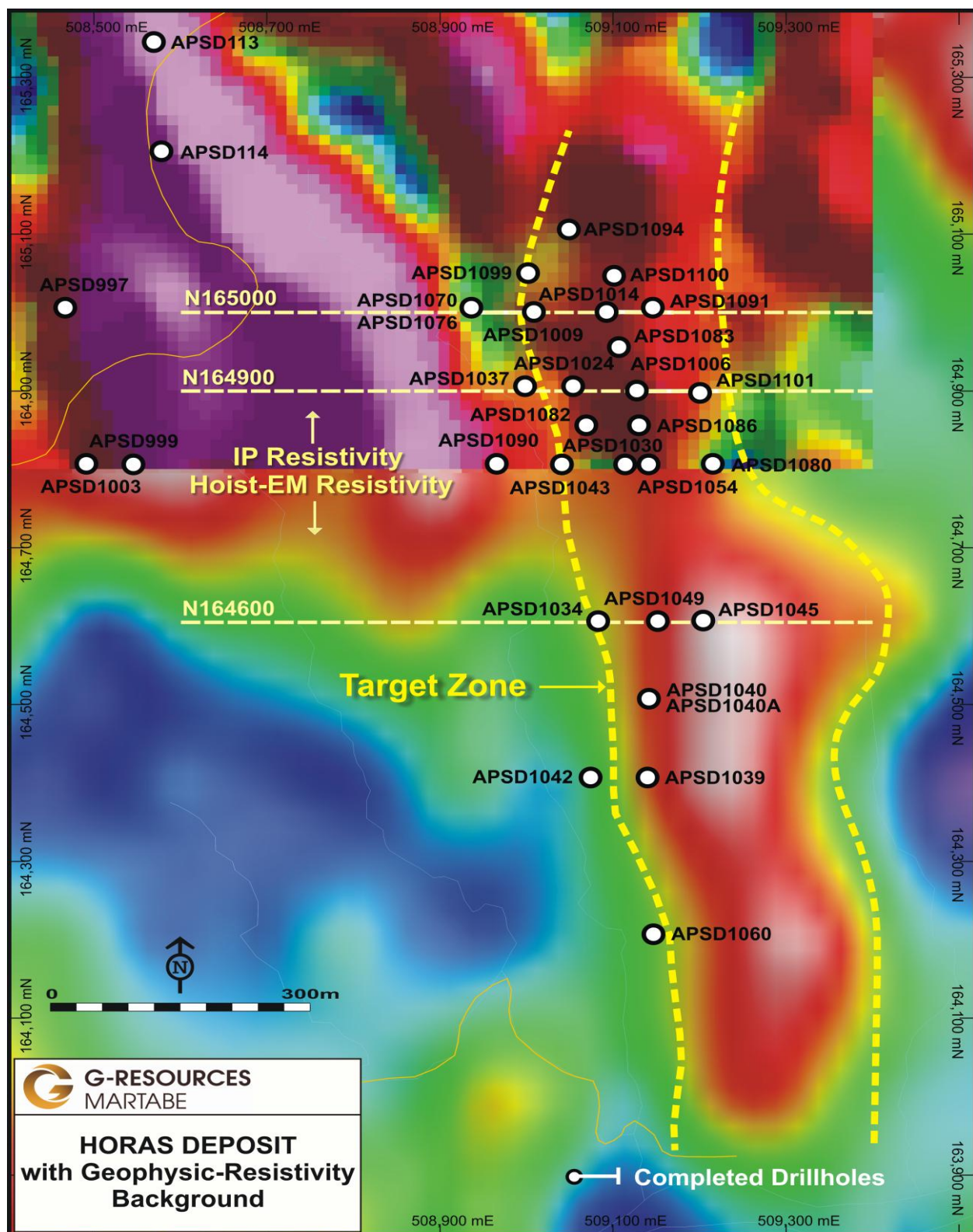
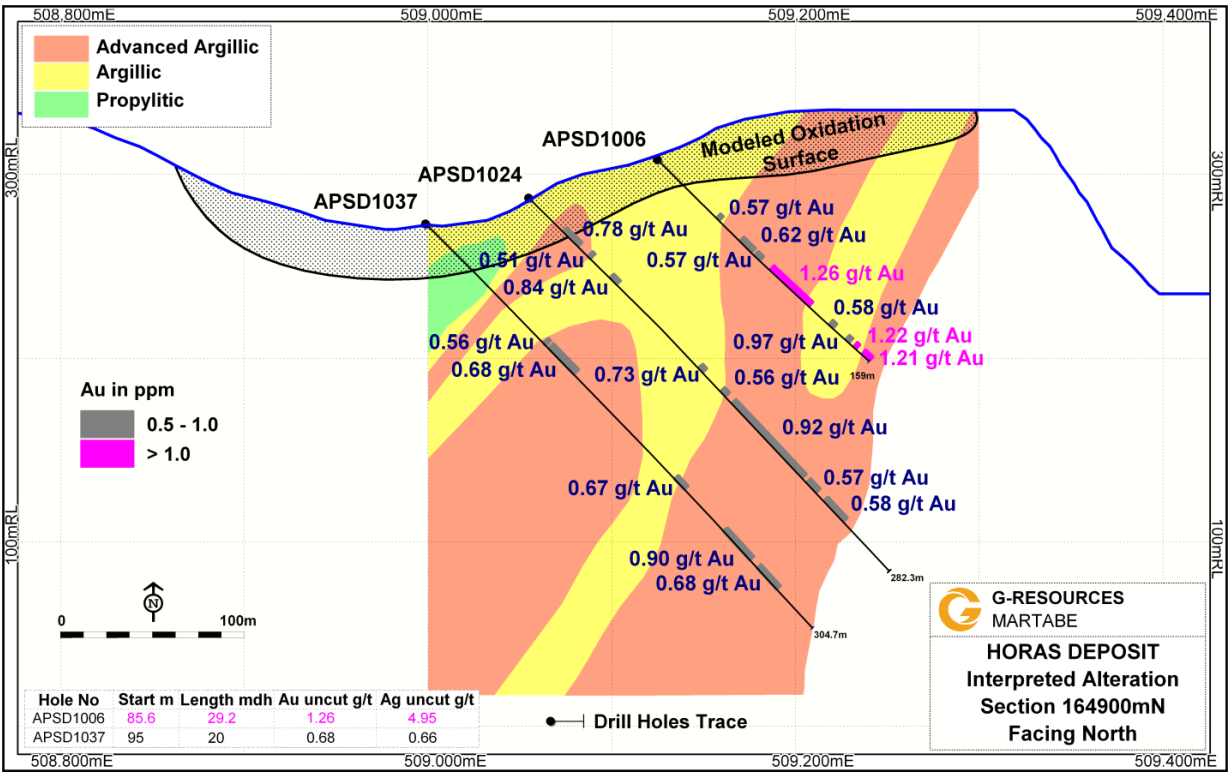
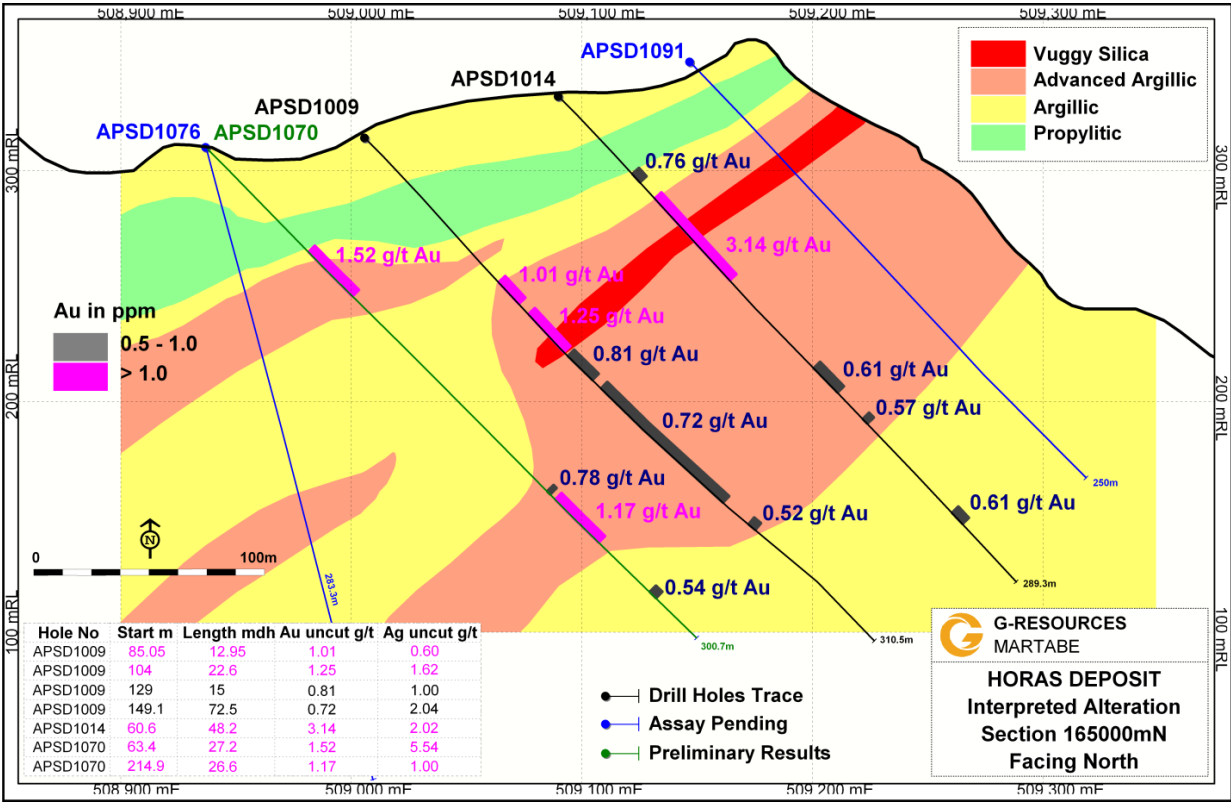


Figure 6: Cross sections through the Horas deposit



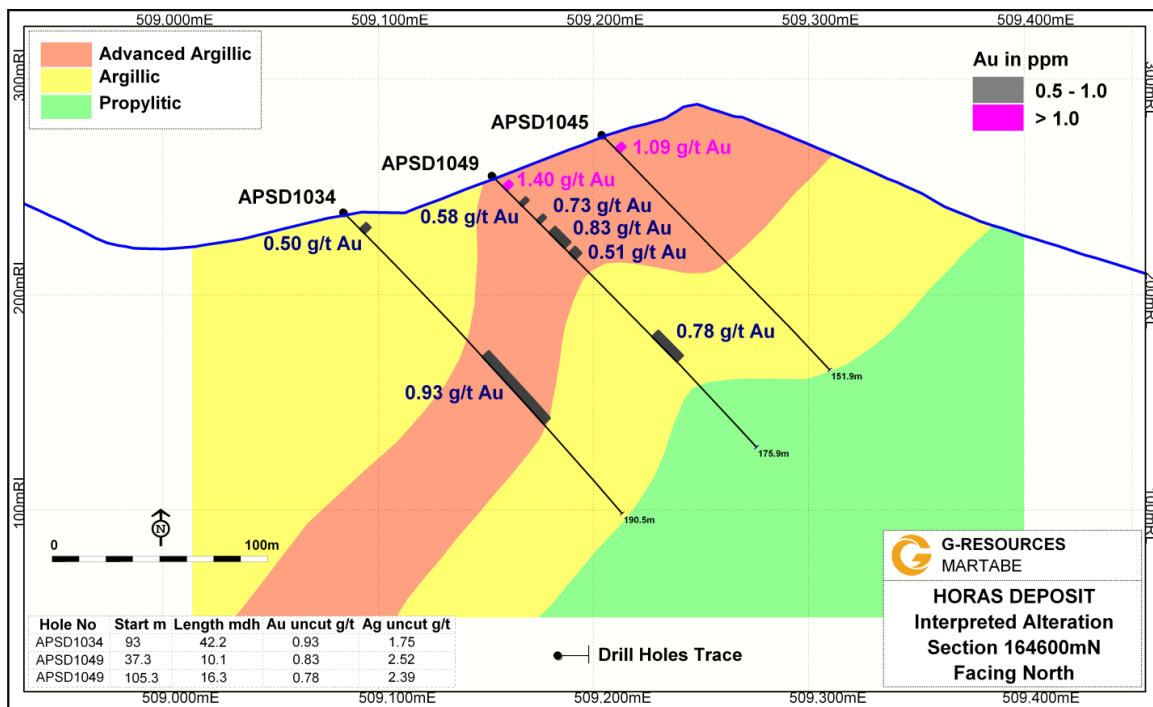


Figure 7: Cross section through the Tor Uluala West prospect showing drill hole and surface rock results with IP resistivity underlay

