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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 495 and 642 (Preference Shares))

POLL RESULTS OF THE CLASS MEETING HELD ON 1 DECEMBER 2014

The Board is pleased to announce that the resolution set out in the CM Notice was duly passed by way of poll at the CM held on 1 December 2014.

Reference is made to the class meeting circular (the “**Circular**”) and the notice of class meeting (the “**CM Notice**”) both dated 29 October 2014 issued by Paladin Limited (the “**Company**”). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

RESULTS OF THE CLASS MEETING

At the class meeting (“**CM**”) held at Antica Room, Hong Kong Gold Coast Hotel, 1 Castle Peak Road, Castle Peak Bay, Tuen Mun, Hong Kong on 1 December 2014 at 11:15 a.m., the resolution (the “**Resolution**”) set out in the CM Notice was duly approved by the holders of the convertible redeemable preference shares (the “**Preference Shares**”) by way of poll. The Board is pleased to announce the poll results in respect of the Resolution as follows:

Ordinary Resolution	Number of Votes (%)		Total Votes
	FOR	AGAINST	
To grant a general mandate to the Directors to allot shares and issue new Shares of the Company.	3,488,100 (58.25%)	2,500,000 (41.75%)	5,988,100

The full text of the Resolution is set out in the CM Notice.

As more than half of the votes were cast in favour of the Resolution at the CM, the Resolution was passed as ordinary resolution of the Company.

As at the date of the CM, the total issued Preference Shares of the Company were 71,143,529 shares. There was no share entitling the holder of the Preference Share to attend and vote only against the Resolution at the CM. No holders of the Preference Shares is required to abstain from voting in respect of the Resolution. The total number of the Preference Shares entitling the holders to attend and vote for or against the Resolution is 71,143,529 shares.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, was appointed as the scrutineer for the vote taking.

By order of the Board
Paladin Limited
Oung Shih Hua, James
Chairman

Hong Kong, 1 December 2014

As at the date of this announcement, the executive director of the Company is Dr. Oung Shih Hua, James, the non-executive directors are Mr. Chan Chi Ho and Mr. Yuen Chi Wah; and the independent non-executive directors of the Company are Mr. Kwok Wai Chi and Prof. Huang Weizong Martin.