



DVN (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 500)

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted recent increase in the price and the trading volume of the shares of the Company and wishes to state that we are not aware of any reasons for such movement.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of DVN (Holdings) Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date hereof, the board of directors of the Company comprises Mr. Ko Chun Shun, Johnson (Chairman), Messrs. Lui Pan, Terry, Luo Ning, Qiu Yiyong, Jin Wei, Wang Daoyi and Hu Qinggang (each of whom is an executive director), Messrs. Shaw Sun Kan, Gordan and Jerry Sze (each of whom is a non-executive director), Messrs. Chu Hon Pong, Liu Tsun Kie and Yap Fat Suan, Henry (each of whom is an independent non-executive director).

By order of the Board

Jason Chan

Company Secretary

Hong Kong, 28 August 2007