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PINE 
PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 30 June 2015 as compared to a profit of US\$809,000 for the year ended 30 June 2014. This is mainly attributable to a sluggishness of the overall PC business during the year ended 30 June 2015 and the delay in new product launch to mid 2015.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

This announcement is made by PINE Technology Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

Based on the latest available unaudited consolidated management accounts of the Group and the information available for the time being, the board of directors (the “**Board**”) of the Company wishes to inform shareholders and potential investors of the Company that the Group is expected to record a loss for the year ended 30 June 2015 as compared to a profit of US\$809,000 for the corresponding period in 2014. The loss was mainly due to a sluggishness of the overall PC business and the delay in new product launch to mid 2015, which led to a decrease in the overall turnover and gross profit margin. However, the Company expects that the overall loss for the year ended 30 June 2015 would be tempered by non-operating income from disposal of a property during the year. For more details of the disposal of a property, please refer to the announcement issued by the Company dated 12 March 2015.

* *for identification purpose only*

The information contained in this announcement is only based on the preliminary assessment made by the Company's management on the unaudited consolidated management accounts of the Group and information available preceding the release of this announcement and is not based on any figures or information that has been audited or confirmed by the Company's auditors. The annual results of the Group for the year ended 30 June 2015 are expected to be announced by the end of September 2015.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
PINE Technology Holdings Limited
Chiu Hang Tai
Chairman

Hong Kong, 4 August 2015

As at the date of this announcement, executive directors are Mr. Chiu Hang Tai and Mr. Chiu Samson Hang Chin. Non-executive director is Mr. Chiu Herbert H T. Independent non-executive directors are Mr. Li Chi Chung, Mr. So Stephen Hon Cheung and Dr. Huang Zhijian.