Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of PINE Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that Mr. Wang Shoulei ("**Mr. Wang**") has been appointed as an executive Director with effect from 3 March 2025. Set out below is the biographical details of Mr. Wang.

Mr. Wang, aged 42, has extensive experience in the capital markets in Hong Kong and the People's Republic of China. Mr. Wang obtained the master's degree in Economics from the Shanghai International Studies University (上海外國語大學) in 2009. Prior to joining the Group, he served as the assistant chief executive officer of Luxin International Financial Limited. He also served as the managing director and head of the structured finance department and the debt capital markets department of Zhongtai Financial International Limited, where he was mainly responsible for investment banking operations and primary market investment in overseas markets, and has extensive experience in initial public offerings, public debt offerings, mergers and acquisitions, structured finance and provision of independent financial advisory services. Mr. Wang is the deputy chief executive officer of China Harbour International Financial Limited at present.

Mr. Wang has entered into a service contract with the Company in relation to his appointment as an executive Director for a term of one (1) year commencing from 3 March 2025 unless terminated by not less than 1 month's notice in writing served by either party. Mr. Wang is also subject to retirement and re-election at the first annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years according to the bye-laws of the Company, the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other applicable laws. Mr. Wang is entitled to a director's fee of HK$240,000 per annum, which has been recommended by the remuneration committee (the "**Remuneration Committee**") of the Company and approved by the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions. The remuneration of Mr. Wang will be subject to review by the Remuneration Committee and the Board from time to time.

As at the date of this announcement, Mr. Wang does not have, and is not deemed to have, any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

As at the date of this announcement and save as disclosed above, (i) Mr. Wang has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Wang does not hold any other position in the Company or members of the Group; (iii) Mr. Wang does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) there is no other information relating to the appointment of Mr, Wang which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Wang as an executive Director.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Board.

By order of the Board
PINE Technology Holdings Limited
Zhang Sanhuo
Chairman

Hong Kong, 3 March 2025

As at the date of this announcement, the executive Directors are Mr. Zhang Sanhuo, Ms. An Juan and Mr. Wang Shoulei; and the independent non-executive Directors are Mr. So Stephen Hon Cheung, Mr. Zhou Chunsheng and Mr. Tian Hong.

* *For identification purpose only*