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PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of PINE Technology Holdings Limited (the "**Company**") dated 4 December 2025 (the "**Announcement**") in relation to the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to provide the shareholders of the Company and potential investors with additional information regarding (i) the reasons for the Placing and the funding needs of the Group; and (ii) the specific use of proceeds from the Placing.

REASONS FOR AND BENEFITS OF THE PLACING

As disclosed in the annual report of the Company for the year ended 30 June 2025, the Group recorded bank balances and cash of approximately HK$68.5 million as at 30 June 2025. Since then, the Group has actively utilised internal resources to support its existing principal business of distributing computer components and consumer electronic products.

In the fourth quarter of 2025, leveraging on the enhanced industry expertise and business network of its senior management, the Group experienced a steady increase in customer orders and received strong customer's indication of interest in the Group's products, particularly for memory chips and related components. The trading cycle of these products is characterised by the need to settle payments with upstream suppliers within relatively short timeframes, typically from a few days to several weeks, and in many cases prior to the suppliers' delivery of the goods, while downstream customers commonly request credit terms extending over a longer period and generally make payment only after the Group has delivered the relevant goods to them. To respond to the increase in demand and to maintain an appropriate level of inventory to support this trading cycle, the Group deployed its internal cash resources to procure additional quantities of these products.

As a result, the Group's bank balances and cash had decreased to approximately HK$7.3 million based on the Group's unaudited management accounts as at 30 November 2025.

In light of these developments, the Board considers it prudent for the Group to maintain a stronger liquidity position so as to secure additional level of inventory required to capture the recently appeared industry opportunities, safeguard against price fluctuations, and preserve the competitiveness of the Group. Strengthening the Group's working capital base is therefore regarded as a necessary step to allow the Group to operate with greater flexibility under the current industry environment, which is in the interest of the Company and the shareholders as a whole.

Having considered the above, the Board is of the view that the Placing is necessary to replenish the Group's working capital, maintain a prudent liquidity buffer, and support the continued operation of its business lines, particularly the procurement and distribution activities within the computer components segment.

USE OF PROCEEDS

As disclosed in the Announcement, the net proceeds from the Placing are estimated to be approximately HK$29.41 million. The Group intends to apply the net proceeds solely towards its existing business operations. The intended allocation is set out below:

Category	**Approximate Amount** *(HK$ million)*	**Purpose**
Procurement of Inventory Primarily Consisting of Computer Components	25.0	To meet customer demand, support ongoing trading activities and improve responsiveness to customer orders.
Operational & Market Development Costs	4.41	Expansion of the Group's current sales and procurement functions, including modest recruitment within existing departments, and general administrative and logistical support directly related to the trading of computer components, such as freight arrangements, warehousing support and logistics services connected to the Group's trading activities.
Total	**29.41**	

The Company expects that the net proceeds from the Placing will be fully utilised within 6 months from its completion. Pending deployment, the unutilised net proceeds will be placed in short-term interest-bearing deposits with licensed commercial banks in Hong Kong, consistent with the Group's usual treasury practices.

GENERAL

The Board confirms that the supplemental information provided in this announcement does not affect any other information contained in the Announcement and that the contents of the Announcement remain accurate and unchanged.

By Order of the Board of
PINE Technology Holdings Limited
Yu Wei
Chairman

Hong Kong, 12 December 2025

As at the date of this announcement, the executive Directors are Mr. Yu Wei, Mr. Chen Leiyu, Mr. Wang Shoulei; and the independent non-executive Directors are Mr. Liu Haichao, Mr. Zhang Lihua and Ms. Lo Hiu Lam.

* *For identification purposes only*