Registered number: 08279139

XPS PENSIONS GROUP PLC

NON-STATUTORY INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2018

XPS Pensions Group plc
Non-statutory interim financial statements for the period ended 31 December 2018

Contents

XPS Pensions Group plc
Directors and Company details

Executive Directors

Paul Cuff
Ben Bramhall
Jonathan Bernstein
Mike Ainslie
John Batting

Non Executive Directors

Tom Cross Brown
Margaret Snowdon OBE
Alan Bannatyne
Jonathan Punter

Company Secretary

Prism Cosec Limited

Registered office

Phoenix House
1 Station Hill
Reading
Berkshire
RG1 1NB

XPS Pensions Group plc
Statement of comprehensive income
for the period ended 31 December 2018

	Period to 31 December 2018	Year to 31 March 2018
	£'000	£'000
Administrative expenses	(203)	(139)
Loss from operating activities	(203)	(139)
Finance income	3,149	1,821
Finance costs	(180)	(69)
Dividend income from subsidiary company	11,000	5,200
Profit before tax	13,766	6,813
Income tax expense	(435)	(376)
Profit and total comprehensive income for the period/year	13,331	6,437

The note on page 6 forms part of these non-statutory financial statements.

XPS Pensions Group plc
Statement of financial position
as at 31 December 2018

Registered number: 08279139

Assets	31 December 2018	*31 March 2018*
	£'000	*£'000*
Non-current assets		
Investments	16,427	*14,443*
	16,427	*14,443*
Current assets		
Trade and other receivables	183,985	*178,371*
	183,985	*178,371*
Total assets	200,412	*192,814*
Equity and liabilities		
Share capital	102	*102*
Share premium	116,795	*116,782*
Merger relief reserve	48,687	*48,687*
Other reserve	15,565	*13,581*
Retained earnings	5,688	*890*
Total equity	186,837	*180,042*
Liabilities		
Current liabilities		
Trade and other payables	13,575	*12,772*
	13,575	*12,772*
Total liabilities	13,575	*12,772*
Total equity and liabilities	200,412	*192,814*

The note on page 6 forms part of these non-statutory financial statements.

These non-statutory financial statements were approved by the Board of Directors on 7 January 2019 and were signed on its behalf by:

M R A Ainslie
Director

7 January 2019

XPS Pensions Group plc
Statement of changes in equity
for the period ended 31 December 2018

	Share capital	Share premium	Merger relief reserve	Other reserve	(Accumulated deficit) / retained earnings	Total
	£'000	*£'000*	*£'000*	*£'000*	*£'000*	*£'000*
Balance at 1 April 2017	*68*	*49,958*	-	*12,476*	*(1,725)*	60,777
Comprehensive income and total comprehensive income for the year	-	-	-	-	*6,437*	*6,437*
Contributions by and distributions to owners						
Share capital issued	*34*	*69,979*	*48,687*	-	-	*118,700*
Share issue costs	-	*(3,155)*		-	-	*(3,155)*
Share-based payment expense - IFRS2 charge in respect of long-term incentives	-	-	-	*1,081*	-	*1,081*
Deferred tax movement in respect of long-term incentives	-	-	-	*24*	-	*24*
Dividends paid	-	-	-	-	*(3,822)*	*(3,822)*
Total contributions by and distributions to owners	*34*	*66,824*	*48,687*	*1,105*	*(3,822)*	*112,828*
Balance at 31 March 2018	*102*	*116,782*	*48,687*	*13,581*	*890*	*180,042*
Balance at 1 April 2018	102	116,782	48,687	13,581	890	180,042
Comprehensive income and total comprehensive income for the period	-	-	-	-	13,331	13,331
Contributions by and distributions to owners						
Exercise of options	0	13	-	-	-	13
Share-based payment expense - IFRS2 charge in respect of long-term incentives	-	-	-	2,025	-	2,025
Deferred tax movement in respect of long-term incentives	-	-	-	(41)	-	(41)
Dividends paid	-	-	-	-	(8,533)	(8,533)
Total contributions by and distributions to owners	0	13	-	1,984	(8,533)	(6,536)
Balance at 31 December 2018	**102**	**116,795**	**48,687**	**15,565**	**5,688**	**186,837**

The note on page 6 forms part of these non-statutory financial statements.

XPS Pensions Group plc
Statement of cash flows
for the period ended 31 December 2018

The Company does not operate a bank account and therefore there were no cash flows during the period. All movements of funds have been dealt with through subsidiary companies.

The note on page 6 forms part of these non-statutory financial statements.

1 Basis of preparation

These interim financial accounts have been prepared to provide the Directors with the financial position of the Company as at 31 December 2018 for the purposes of ensuring sufficient distributable reserves are available for an interim dividend payment in accordance with sections 836 and 838 of the Companies Act 2006. These financial statements are abridged and unaudited but have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and relevant International Financial Reporting Interpretations Committee ("IFRIC") interpretations issued by the International Accounting Standards Board ("IASB").

These accounts are not the Company's statutory financial statements. Statutory financial statements for the financial year ending 31 March 2018 have been filed at the Registrar of Companies. The auditor's report on those accounts was not qualified, did not include a reference to any matters to which the auditors drew attention by the way of emphasis without qualifying the report and did not contain statements under section 498 (2) or (3) of the Companies Act 2006. To date, no statutory financial statements have been filed for any period ending later than 31 March 2018.