

The Companies Act 2006
Company Limited by Shares
Ultimate Products plc
(Registered Company Number: 05432142)

NOTICE OF RESOLUTIONS PASSED

At a General Meeting of the above company, duly convened and held at Manor Mill, Victoria Street, Chadderton, OL9 0DD on 2 May 2024 at 9.00 a.m., the following resolution was passed as a Special Resolution.

2. Repurchase Resolution

THAT the Company be and is hereby generally and unconditionally authorised for the purposes of section 701 of the Act to make one or more market purchases (within the meaning of section 693(4) of the Act) of Ordinary Shares, on such terms and in such manner that the Directors think fit, provided that:

- a. the maximum aggregate number of Ordinary Shares hereby authorised to be purchased shall be 8,931,245;
- b. the maximum price (exclusive of expenses) which may be paid for an Ordinary Share is an amount equal to the higher of: (i) 105 per cent. of the average of the middle market quotations for an Ordinary Share as derived from the London Stock Exchange Daily Official List for the five dealing days immediately preceding the day on which the Ordinary Share is purchased; and (ii) the value of an Ordinary Share calculated on the basis of the higher of the price quoted for:

- i. the last independent trade of; and

- ii. the highest current independent bid for,

any number of the Company's Ordinary Shares on the trading venue where the purchase is carried out;

- c. the minimum price which may be paid for an Ordinary Share is an amount equal to its nominal value (in each case exclusive of associated expenses);

- d. unless previously renewed, varied or revoked, the authority hereby conferred shall expire on the earlier of 31 January 2025 and the conclusion of the next annual general meeting of the Company after the passing of this resolution, but a contract to purchase Ordinary Shares may be made before such expiry which will or may be completed wholly or partly thereafter, and a purchase of Ordinary Shares may be made in pursuance of any such contract; and

- e. an Ordinary Share so purchased shall be cancelled or, if the Directors so determine and subject to the provisions of applicable laws or regulations of the Financial Conduct Authority, held as a treasury share.



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Chairman
2 May 2024