THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Golden Solar New Energy Technology Holdings Limited (the "**Company**"), you should at once hand this circular and the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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GOLDEN SOLAR

GOLDEN SOLAR NEW ENERGY TECHNOLOGY HOLDINGS LIMITED
金陽新能源科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1121)

RENEWAL OF GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES AND RETIREMENT OF DIRECTORS AND RE-ELECTION OF RETIRING DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening an annual general meeting of the Company to be held at 20/F, OfficePlus@Sheung Wan, 93-103 Wing Lok Street, Sheung Wan, Hong Kong on Friday, 12 June 2026 at 2:30 p.m. is set out on pages 15 to 19 of this circular. Whether or not you are able to attend the annual general meeting, you are requested to read the notice, complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the office of the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible and in any event not less than 48 hours (i.e. 2:30 p.m. on Wednesday, 10 June 2026) before the time appointed for holding the annual general meeting. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the annual general meeting or any adjourned meeting thereof should you so desire.

30 April 2026

CONTENTS

In this circular, the following expressions have the following meanings unless the context otherwise requires:

"AGM"	the annual general meeting of the Company to be held at 20/F, OfficePlus @Sheung Wan, 93-103 Wing Lok Street, Sheung Wan, Hong Kong on Friday, 12 June 2026 at 2:30 p.m. to consider and, if appropriate, to approve the resolutions contained in the notice of the annual general meeting which is set out on pages 15 to 19 of this circular, or any adjournment thereof
"AGM Notice"	the notice convening the AGM set out on pages 15 to 19 of this circular
"Articles"	the articles of association of the Company
"Auditor"	Confucius International CPA Limited
"Board"	the board of Directors
"CCASS"	the Central Clearing and Settlement System established and operated by HKSCC
"Company"	Golden Solar New Energy Technology Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 1121)
"close associate(s)"	has the meaning as defined in the Listing Rules
"core connected person"	has the meaning as defined in the Listing Rules
"Director(s)"	the director(s) of the Company
"Extension Mandate"	a general and unconditional mandate proposed to be granted to the Directors to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted and issued under the Issue Mandate
"Group"	the Company and its subsidiaries

"HK$"	Hong Kong dollar(s), the lawful currency of Hong Kong
"HKSCC"	Hong Kong Securities Clearing Company Limited
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to allot and issue Shares (including the sale or transfer of Treasury Shares listed on the Stock Exchange, if any) set out as resolution no. 6 in the AGM Notice
"Latest Practicable Date"	27 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"PRC"	the People's Republic of China, which for the purpose of this circular only, shall exclude Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to repurchase Shares set out as resolution no. 7 in the AGM Notice
"RMB"	Renminbi, the lawful currency of PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) of US$0.01 each in the share capital of the Company
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

"Takeovers Code"	The Hong Kong Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong (as amended from time to time)
"US$"	United States dollar(s), the lawful currency of the United States of America
"Treasury Shares"	has the meaning ascribed to it under the Listing Rules
"%"	per cent

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金陽新能源科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1121)

Executive Directors:
Mr. KANG Chuang *(Chairman)*
Mr. ZHENG Jingdong

Non-executive Director:
Ms. LIN Weihuan

Independent non-executive Directors:
Dr. ZHANG Baoping
Professor ZHAO Jinbao
Mr. CHEN Shaohua

Registered Office:
Cricket Square
Hutchins Drive, P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Head Office in the PRC:
Huoju Industrial Zone
Jiangnan Town
Licheng District
Quanzhou City
Fujian Province PRC

Principal Place of Business in Hong Kong:
Room 504, 5/F
OfficePlus@Sheung Wan
93-103 Wing Lok Street
Sheung Wan
Hong Kong

30 April 2026

To the Shareholders

Dear Sir or Madam,

**RENEWAL OF GENERAL MANDATES
TO ISSUE NEW SHARES AND REPURCHASE SHARES AND
RETIREMENT OF DIRECTORS AND
RE-ELECTION OF RETIRING DIRECTORS AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to: (i) provide you with details of the proposed Issue Mandate, the proposed Repurchase Mandate and the proposed Extension Mandate; (ii) set out an explanatory statement regarding the Repurchase Mandate; (iii) furnish you with details of the proposed re-election of retiring Directors; and (iv) give you notice of the AGM.

RENEWAL OF GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES

The Company's existing mandates to issue and repurchase Shares were approved by its Shareholders pursuant to ordinary resolutions duly passed at the last annual general meeting of the Company on 20 June 2025. Unless otherwise renewed, the existing mandates to issue and repurchase Shares will lapse at the conclusion of the AGM.

Ordinary resolutions will be proposed at the AGM to grant to the Directors new general mandates to exercise the powers of the Company:

(i) to allot, issue and otherwise deal with additional new Shares with an aggregate number not exceeding 20% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing the proposed resolution at the AGM (including the sale or transfer of Treasury Shares out of the treasury, if any);

(ii) to repurchase Shares with an aggregate number not exceeding 10% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing the proposed resolution at the AGM; and

(iii) to extend the Issue Mandate by adding to it the number of those Shares repurchased by the Company pursuant to the Repurchase Mandate, subject to the passing of the aforesaid ordinary resolutions for the grant of the Issue Mandate and the Repurchase Mandate.

As at the Latest Practicable Date, a total of 1,924,269,608 Shares were in issue. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors and on the basis that no Shares will be issued and/or repurchased by the Company, the Company will be allowed to issue a maximum of 384,853,921 Shares and repurchase a maximum of 192,426,960 Shares, representing 20% and 10% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing of the relevant resolution at the AGM respectively.

An explanatory statement containing information regarding the Repurchase Mandate is set out in Appendix I to this circular.

The Issue Mandate, Extension Mandate and the Repurchase Mandate would expire at the earliest of: (a) the conclusion of the next annual general meeting of the Company; or (b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or the applicable laws of Cayman Islands to be held; or (c) the date of revocation or variation of such mandates by an ordinary resolution of the Shareholders in a general meeting of the Company.

The Directors have no present immediate plan to exercise the Issue Mandate or the Repurchase Mandate.

RETIREMENT OF DIRECTORS AND RE-ELECTION OF RETIRING DIRECTORS

As at the Latest Practicable Date, the executive Directors were Mr. Kang Chuang and Mr. Zheng Jingdong; the non-executive Director was Ms. Lin Weihuan; and the independent non-executive Directors were Dr. Zhang Baoping, Mr. Chen Shaohua and Professor Zhao Jinbao.

Pursuant to Articles 84(1) and (2) of the Articles, at each annual general meeting, one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at the annual general meeting at least once every three years. A retiring Director shall be eligible for re-election. In accordance with Articles 84(1) and (2) of the Articles, Mr. Zheng Jingdong and Ms. Lin Weihuan shall retire from office by rotation at the AGM. Being eligible, Mr. Zheng Jingdong and Ms. Lin Weihuan will offer themselves for re-election as an executive Director and a non-executive Director, respectively, at the AGM.

The nominations were made in accordance with the nomination policy of the Company and the objective criteria (including but not limited to reputation for integrity, accomplishment, experience and reputation in business and industry, commitment in respect of sufficient time, interest and attention to the businesses of the Group), with due regard for the benefits of diversity as set out under the board diversity policy of the Company. The nomination committee of the Company ("**Nomination Committee**") had also taken into account the respective contributions of Mr. Zheng Jingdong and Ms. Lin Weihuan to the Board and their commitment to their roles. The Nomination Committee considered that in view of their diverse professional qualifications, skills, knowledge and experience, Mr. Zheng Jingdong and Ms. Lin Weihuan will bring valuable perspectives, skills, knowledge and experiences to the Board for its efficient and effective functioning and their appointments will contribute to the diversity of the Board appropriate to the requirements of the Group's business. The Nomination Committee is of the view that Mr. Zheng Jingdong and Ms. Lin Weihuan are able to continue to fulfill their respective roles as executive Director and non-executive Director and thus recommends them for re-election at the AGM.

Particulars of the Directors proposed to be re-elected at the AGM are set out in Appendix II to this circular.

PROPOSED RE-APPOINTMENT OF AUDITOR

The consolidated financial statements of the Group for the year ended 31 December 2025 were audited by Confucius International CPA Limited whose terms of office will expire upon the conclusion of the AGM.

With the recommendation of the audit committee of the Company, the Board also resolved to re-appoint Confucius International CPA Limited as the auditor of the Company to hold office until the next annual general meeting of the Company, subject to the approval of the Shareholders by way of ordinary resolution at the AGM.

The estimated audit fee as preliminarily agreed with and payable to the Auditor for the audit of the consolidated financial statements of the Company and its subsidiaries for the financial year ending 31 December 2026 is expected to be in the range of approximately HK$1.6 million to HK$1.9 million (exclusive of disbursements).

The audit fee represents a fair and reasonable estimation, after due consideration and arm's length negotiation between the Company and the Auditor. The estimation takes into account various factors such as the size and the structure of the Group, the nature and complexity of the Group's business, and expected scope, timetable and direction of the audit and the time and resources deployed by the Auditor.

Furthermore, the estimated audit fee assumes there will be no material changes in the Group's businesses and operations, accounting policies or regulatory environment, and that the Company will provide timely and adequate assistance and information as required for the audit.

AGM

A notice convening the AGM to be held on Friday, 12 June 2026 at 2:30 p.m. at 20/F, OfficePlus@Sheung Wan, 93-103 Wing Lok Street, Sheung Wan, Hong Kong is set out on pages 15 to 19 of this circular for the purpose of considering and, if thought fit, passing the resolutions set out therein. Under Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at the AGM must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands.

The annual report incorporating the audited consolidated financial statements of the Group for the year ended 31 December 2025 and the reports of the Directors and the Auditor thereon are dispatched to the Shareholders together with this circular.

You will find enclosed a form of proxy for use at the AGM. Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the office of the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours (i.e. 2:30 p.m. on Wednesday, 10 June 2026) before the time appointed for holding the AGM or any adjournment. Completion and return of the form of proxy shall not preclude you from attending and voting in person at the AGM, or any adjourned meeting thereof should you so desire.

RECOMMENDATION

The Directors consider that the granting of the Issue Mandate, the Repurchase Mandate and the Extension Mandate and the re-election of the retiring Directors are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the relevant resolutions as set out in the AGM Notice at the AGM.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining shareholders' entitlements to attend and vote at the AGM, the transfer books and the register of members of the Company will be closed from Tuesday, 9 June 2026 to Friday, 12 June 2026 (both days inclusive), during which period no transfer of shares will be effected. In order to establish the right to attend and vote at the AGM, all transfers, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Monday, 8 June 2026. Shareholders whose names appear on the register of members of the Company on 12 June 2026, being the record date for determining Shareholder's entitlement to attend and vote at the AGM, will be entitled to attend and vote at the AGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

On behalf of the Board
Golden Solar New Energy Technology Holdings Limited
Kang Chuang
Chairman

30 April 2026

This appendix includes an explanatory statement required by the Stock Exchange to be presented to the Shareholders concerning the Repurchase Mandate proposed to be granted to the Directors in the AGM.

1. LISTING RULES RELATING TO REPURCHASES OF SHARES

The Listing Rules permit companies with a primary listing on the Stock Exchange to repurchase their shares on the Stock Exchange and any other stock exchange on which the securities of the Company are listed and such exchange is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange subject to certain restrictions.

The Listing Rules provide that all proposed repurchases of shares must be approved by shareholders in advance by an ordinary resolution at a general meeting, either by way of a general repurchase mandate or by a specific approval of a particular transaction and that the shares to be repurchased must be fully paid up.

2. FUNDING AND IMPACT OF REPURCHASES

Any repurchase will be made out of funds which are legally available for the purpose in accordance with the Articles, the Listing Rules and the applicable laws of the Cayman Islands. The Company will not repurchase the Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time. Under the Cayman Islands law, any repurchases by the Company may only be made out of the proceeds of a fresh issue of shares made for the purpose (only up to the nominal value of the shares being repurchased) or out of profits or the share premium account of the Company. Subject to compliance with a statutory solvency test, a repurchase may also be paid out of capital.

As compared to the financial position of the Company as at 31 December 2025 (being the date to which the latest audited accounts of the Company have been made up), the Directors consider that there might be a material adverse impact on the working capital and on the gearing position of the Company in the event that the proposed repurchases were to be carried out in full during the proposed repurchase period.

The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or the gearing position which in the opinion of the Directors are from time to time appropriate for the Company.

3. REASONS FOR REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Directors to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders.

The Company may cancel such repurchased Shares or hold them as Treasury Shares, subject to market conditions and the Group's capital management needs at the relevant time of the repurchases, which will provide greater flexibility to the Company in repurchasing and reselling Shares thereby allowing the Company an additional channel to manage its capital structure.

For any Treasury Shares deposited with CCASS pending resale on the Stock Exchange, the Company shall:

(i) procure its broker not to give any instructions to HKSCC to vote at general meetings of the Company for the Treasury Shares deposited with CCASS;

(ii) in the case of dividends or distributions, withdraw the Treasury Shares from CCASS, and either re-register them in its own name as Treasury Shares or cancel them, in each case before the record date for the dividends or distributions; and

(iii) take any other measures to ensure that it will not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in its own name as Treasury Shares.

4. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,924,269,608 Shares. Subject to the passing of the relevant ordinary resolution to approve the general mandate to repurchase Shares and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the AGM the Directors would be authorised to exercise the powers of the Company to repurchase a maximum of 192,426,960 Shares, being no more than 10% of the number of Shares of the Company in issue (excluding Treasury Shares, if any) as at the date of passing the resolution until the earliest of:

(i) the conclusion of the next annual general meeting of the Company; or

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or the applicable laws of Cayman Islands to be held; or

(iii) the date of revocation or variation of the Repurchase Mandate by an ordinary resolution of the shareholders of the Company in a general meeting of the Company.

5. UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the Listing Rules, the applicable laws of the Cayman Islands and in accordance with the Articles of the Company. The Directors have confirmed that neither the explanatory statement set out in this Appendix I to this circular nor the proposed repurchase of Shares has any unusual features.

6. EFFECT OF THE TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeovers Code.

As a result, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best knowledge and belief of the Company, Mr. Chiu Hsin-Wang ("**Mr. Chiu**") directly holds 10,452,000 Shares and is also deemed to be interested in the 240,656,365 Shares held by Best Mark International Limited, a company indirectly wholly owned by Mr. Chiu through Market Dragon Investments Limited. Mr. Chiu is also interested in 1,800,000 Shares by virtue of the share options granted to him under the 2023 Share Option Scheme of the Company within the meaning of Part XV of the SFO. Mr. Chiu is deemed to be interested in 252,908,365 Shares, approximately 13.14% of the issued share capital of the Company and is the largest Shareholder. In the event that the Repurchase Mandate was exercised in full, the interest of Mr. Chiu would be increased from approximately 13.14% to approximately 14.60%. The Directors consider that such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

The Directors have no intention to exercise the Repurchase Mandate to such an extent that results in a public shareholding of less than the minimum public float requirement of 25% of the total issued share capital of the Company.

7. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS

To the best knowledge and belief of the Directors having made all reasonable enquiries, none of the Directors nor any of their respective close associates has any present intention, in the event that the proposed Repurchase Mandate is granted, to sell Shares to the Company or its subsidiaries. No core connected person of the Company has notified the Company that he/she/it has a present intention to sell Shares to the Company or its subsidiaries nor has he/she/it undertaken not to sell any of the Shares held by him/her/it to the Company or its subsidiaries in the event that the Company is authorised to make repurchases of Shares.

8. SHARE PRICES

The highest and lowest prices at which the Shares have been traded on the Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

	Share Price (Per Share)	
	Highest	**Lowest**
	HK$	*HK$*
2025		
April	2.22	1.62
May	1.75	1.32
June	1.77	1.43
July	1.62	1.35
August	1.88	1.30
September	2.24	1.36
October	1.53	1.25
November	1.43	1.05
December	1.36	1.05
2026		
January	1.87	1.14
February	1.48	1.39
March	1.44	1.18
April (up to the Latest Practicable Date)	1.32	1.16

9. SHARE REPURCHASE MADE BY THE COMPANY

During the six months preceding the Latest Practicable Date, the Company had not repurchased any of the Shares (whether on the Stock Exchange or otherwise).

The biographical details of the Directors proposed to be retired at the conclusion of the AGM and proposed to be re-elected at the AGM are set out as follows:

Mr. Zheng Jingdong ("Mr. Zheng")

Mr. Zheng, aged 60, is an executive Director of the Company and the authorised representative under the Listing Rules. Before the re-designation on 26 February 2021, Mr. Zheng had been appointed as a Director since 21 July 2008, and had been appointed as the Chairman of the Board, the Chief Executive Officer of the Group, an executive Director and the authorised representative under the Listing Rules since 10 May 2013. Mr. Zheng has more than 20 years of experience in the slipper business in the PRC. He has been appointed as a director of Quanzhou Baofeng Shoes Co., Ltd., since 28 March 2007 and as a director of BAOF International Limited since 21 July 2008. Mr. Zheng is also a director of Baofeng Modern (HK) Limited and Astute Sino Developments Limited, all being subsidiaries of the Company.

Save as disclosed above, Mr. Zheng does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the Latest Practicable Date, or any other position in the Group or other major appointments and professional qualifications.

As at the Latest Practicable Date, Mr. Zheng is interested in (i) 500,000 Shares as beneficial owner; and (ii) 8,000,000 Shares by virtue of the share options granted to him under the 2021 Share Option Scheme of the Company within the meaning of Part XV of the SFO.

As at the Latest Practicable Date, Mr. Zheng does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Zheng has entered into a service agreement with the Company pursuant to which he agreed to act as the executive Director for an initial term of three years commencing from the Listing Date and shall continue thereafter until terminated by either party giving to the other not less than three months' prior notice in writing. He is subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company since his last re-election pursuant to the Articles. His emoluments were determined with reference to his duties, responsibilities and the results of the Group. Mr. Zheng's emolument for the year ended 31 December 2025 for serving as the executive Director of the Company, and the director of each of BAOF International Limited, Baofeng Modern (HK) Limited, Astute Sino Developments Limited and Quanzhou Baofeng Shoes Co., Ltd., all being subsidiaries of the Company, comprised salaries, allowance and benefits in kind of approximately RMB386,000 per annum payable monthly, equity-settled share-based payments of approximately RMB2,089,000, and contributions to retirement benefits schemes of approximately RMB47,000 in total. There was no discretionary bonus paid to Mr. Zheng in the year ended 31 December 2025.

In relation to the re-election of Mr. Zheng as an executive Director, save as disclosed above, there is no information that is disclosable pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Ms. Lin Weihuan ("Ms. Lin")

Ms. Lin Weihuan, aged 44, has been appointed as the non-executive Director since 7 January 2016. Ms. Lin obtained a bachelor of business degree in financial management from La Trobe University in Melbourne, Australia in 2005. She later obtained a master of business degree in professional accounting from Victoria University in Melbourne, Australia in 2006. Ms. Lin has over ten years of experience in accounting. She is now the sole director and sole shareholder of Total Shine Investments Limited ("**Total Shine**") which is principally engaged in investment business. Ms. Lin was also the financial consultant of Xinfeng 2D (Fujian) Material Technology Company Limited, a subsidiary of the Company.

Save as disclosed above, Ms. Lin does not hold any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the Latest Practicable Date, or any other position in the Group or other major appointments and professional qualifications.

As at the Latest Practicable Date, Total Shine is interested in 233,155,792 Shares as the beneficial owner. Total Shine is held as to 100% by Ms. Lin. As such, Ms. Lin is deemed to be interested in 233,155,792 Shares in which Total Shine is interested within the meaning of Part XV of the SFO. Ms. Lin is also interested in 1,000,000 Shares by virtue of the share options granted to her under the 2021 Share Option Scheme of the Company within the meaning of Part XV of the SFO.

As at the Latest Practicable Date, Ms. Lin does not have any relationship with other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. Lin has entered into a service contract with the Company pursuant to which she agreed to act as non-executive Director for an initial term of three years commencing from 7 January 2016 and shall continue thereafter until terminated by either party giving to the other not less than three months' prior notice in writing. She is subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company since her last re-election pursuant to the Articles. Her emoluments were determined with reference to her duties, responsibilities and the results of the Group. Ms. Lin's emolument for the year ended 31 December 2025 for serving as the non-executive Director and the financial consultant of Xinfeng 2D (Fujian) Material Technology Company Limited, a subsidiary of the Company, comprised the annual Director's fee of RMB110,000, salaries, allowances and benefits in kind of approximately RMB98,000 per annum, equity-settled share-based payments of approximately RMB260,000 and contributions to retirement benefits schemes of approximately RMB14,000 in total. There was no discretionary bonus paid to Ms. Lin in the year ended 31 December 2025.

In relation to the re-election of Ms. Lin as an non-executive Director, save as disclosed above, there is no information that is disclosable pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

GOLDEN SOLAR NEW ENERGY TECHNOLOGY HOLDINGS LIMITED
金陽新能源科技控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1121)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**Meeting**") of Golden Solar New Energy Technology Holdings Limited (the "**Company**") will be held on Friday, 12 June 2026 at 2:30 p.m. at 20/F, OfficePlus@Sheung Wan, 93-103 Wing Lok Street, Sheung Wan, Hong Kong for considering and, if thought fit, passing, with or without amendments, the following resolutions of the Company:

ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and reports of the directors of the Company (the "**Directors**") and the auditor of the Company for the year ended 31 December 2025.

2. To re-appoint Confucius International CPA Limited as the auditor of the Company and the board of Directors (the "**Board**") of the Company be authorised to fix their remuneration.

3. To re-elect Mr. Zheng Jingdong as an executive Director.

4. To re-elect Ms. Lin Weihuan as a non-executive Director.

5. To authorise the Board to fix remuneration of the Directors.

6. "**THAT**:

   (A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares (the "**Shares**") in the capital of the Company (including any sale or transfer of Treasury Shares, if any), and to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which might require the exercise of such powers be and is hereby generally and unconditionally approved;

(B) the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which might or would require the exercise of such powers (including but not limited to the power to allot, issue and deal with additional Shares) during or after the end of the Relevant Period;

(C) the total number of Shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued or otherwise dealt with (including any sale or transfer of Treasury Shares, if any) by the Directors pursuant to the approval in paragraphs (A) and (B) of this resolution above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the exercise of any options granted under the share option scheme adopted by the Company or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to subscribe for Shares or (iii) any scrip dividend scheme or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend in accordance with the articles of association (the "**Articles**") of the Company from time to time, shall not exceed 20% of the total number of Shares in issue (excluding Treasury Shares, if any) at the date of passing this resolution and said approval shall be limited accordingly; and

(D) for the purposes of this resolution:

"**Relevant Period**" means the period from the date of the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the laws of the Cayman Islands or the Articles to be held; or

(iii) the date of revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in a general meeting of the Company.

"**Rights Issue**" means an offer of shares open for a period fixed by the Directors to holders of shares on the register of members on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange)."

7. "**THAT**:

(A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase issued shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose (and the Company may hold the shares so repurchased in treasury), and that the exercise by the Directors of all powers of the Company to repurchase such Shares are subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange, be and is hereby, generally and unconditionally approved;

(B) the approval in paragraph (A) of this resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its Shares at a price determined by the Directors;

(C) the total number of Shares repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (A) of this resolution above during the Relevant Period shall not exceed 10% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing this resolution and the said approval shall be limited accordingly; and

(D) for the purposes of this resolution:

"**Relevant Period**" means the period from the date of the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the laws of the Cayman Islands or the Articles to be held; or

(iii) the date of revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in a general meeting of the Company."

8. "**THAT** conditional upon the passing of resolutions 6 and 7 as set out in this notice convening the Meeting of which this resolution forms part, the general mandate granted to the Directors pursuant to resolution 6 as set out in this notice convening the Meeting of which this resolution forms part be and is hereby extended by the addition thereto of an amount representing the aggregate number of Shares repurchased by the Company under the authority granted pursuant to resolution 7 as set out in this notice convening the Meeting of which this resolution forms part, provided that such amount shall not exceed 10% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing this resolution."

On behalf of the Board
Golden Solar New Energy Technology Holdings Limited
Kang Chuang
Chairman

Hong Kong, 30 April 2026

As at the date of this notice, the executive Directors are Mr. Kang Chuang and Mr. Zheng Jingdong; the non-executive Director is Ms. Lin Weihuan; and the independent non-executive Directors are Dr. Zhang Baoping, Mr. Chen Shaohua and Professor Zhao Jinbao.

Notes:

1. Any member of the Company entitled to attend and vote at the Meeting shall be entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A member who is the holder of two or more shares may appoint more than one proxy to represent him/her and vote on his/her behalf at the Meeting. A proxy need not be a member of the Company. On a poll, votes may be given either personally or by proxy.

2. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his/her attorney duly authorised in writing or, if the appointer is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign the same.

3. To be valid, the instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered to the office of the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours (i.e. 2:30 p.m. on Wednesday, 10 June 2026) before the time appointed for holding the Meeting or any adjournment thereof.

4. No instrument appointing a proxy shall be valid after expiration of 12 months from the date named in it as the date of its execution, except at an adjourned meeting or on a poll demanded at the Meeting or any adjournment thereof in cases where the Meeting was originally held within 12 months from such date.

5. Where there are joint holders of any shares, any one of such joint holders may vote at the Meeting, either in person or by proxy, in respect of such share as if he/she were solely entitled thereto, but if more than one of such joint holders be present at the Meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the Register of Members of the Company in respect of the joint holding.

6. Completion and delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the Meeting if the member so desire and in such event, the instrument appointing a proxy should be deemed to be revoked.

7. For the purpose of determining shareholders' entitlements to attend and vote at the Meeting, the transfer books and the register of members of the Company will be closed from Tuesday, 9 June 2026 to Friday, 12 June 2026 (both days inclusive), during which period no transfer of shares will be effected. In order to establish the right to attend and vote at the Meeting, all transfers, accompanied by the relevant share certificates, must be lodged with the Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Monday, 8 June 2026. Shareholders whose names appear on the register of members of the Company on 12 June 2026, being the record date for determining Shareholder's entitlement to attend and vote at the AGM, will be entitled to attend and vote at the AGM.

8. An explanatory statement containing the information necessary to enable the members to make an informed decision as to whether to vote for or against the ordinary resolution no.7 as set out in this announcement is enclosed.

9. Details of the retiring directors proposed to be re-elected as Directors of the Company at the Meeting are set out in Appendix II to this circular.

10. A form of proxy for use at the Meeting is enclosed.

11. If tropical cyclone warning signal no.8 or above is hoisted and/or a black rainstorm warning signal and/or "extreme conditions after super typhoons" announced by the HKSAR Government is/are in force at or after 10:00 a.m. on Friday, 12 June 2026, the Meeting will be postponed and further announcement for details of alternative meeting arrangements will be made. The Meeting will be held as scheduled even when tropical cyclone warning signal no. 3 or below is hoisted, or an amber or red rainstorm warning signal is in force. You should make your own decision as to whether you would attend the Meeting under bad weather conditions and if you should choose to do so, you are advised to exercise care and caution.