

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wynn Macau, Limited
永利澳門有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1128)

REMOVAL OF NON-EXECUTIVE DIRECTOR

The Board resolved on 24 February 2012 to remove Mr. Okada as a non-executive Director with immediate effect. Mr. Okada was served with a written notice pursuant to article 17.18(f) of the Articles and the Company has served a separate written notice to Mr. Okada to terminate his appointment as a non-executive Director.

The board (excluding Mr. Kazuo Okada, aged 69 (“**Mr. Okada**”)) (the “**Board**”) of directors (the “**Directors**”) of Wynn Macau, Limited (“**we**” or the “**Company**”) resolved on 24 February 2012 to remove Mr. Okada as a non-executive Director with immediate effect. Article 17.18(f) of the articles of association of the Company (the “**Articles**”) provides that a director shall be removed from his office if he is served a written notice for his removal signed by not less than three-fourths in number (or, if that is not a round number, the nearest lower round number) of directors of the board (including himself) then in office. Mr. Okada was served with a written notice pursuant to article 17.18(f) of the Articles and the Company has served a separate written notice to Mr. Okada to terminate his appointment as a non-executive Director.

We would like to draw to the attention of the shareholders of the Company the announcement by the Company dated 20 February 2012 (the “**20 February Announcement**”).

Our Company’s controlling shareholder, Wynn Resorts, Limited, is a company listed on the National Association of Securities Dealers Automated Quotations in the United States. As at the date of this announcement, Wynn Resorts, Limited beneficially owns approximately 72.3% of the issued share capital of our Company.

The Board considered the information disclosed by Wynn Resorts, Limited concerning the independent report (as further described in the 20 February Announcement) commissioned by the Compliance Committee of Wynn Resorts, Limited. After due consideration of the independent report, taking into account the Company’s high ethical standards, the Board determined that it was obligated to remove Mr. Okada as a non-executive Director given the unacceptable conduct by Mr. Okada, his employees and associates detailed in the independent report. Accordingly, the Board resolved to remove Mr. Okada as a non-executive Director of the Company.

The Board determined that the removal of Mr. Okada as a non-executive Director is in the best interests of the Company and its shareholders as a whole and will not have any adverse effect on the operations of the Company and its subsidiaries.

Reference is made to the Company's 2010 annual report ("**Annual Report**") published on 11 April 2011 which contains the information required to be disclosed pursuant to paragraphs (b) to (e) and (g) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

To the knowledge of the Company and as at the date of this announcement, Mr. Okada has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

To the knowledge of the Company, save as disclosed above, there are no other matters in relation to the removal and termination of Mr. Okada as a non-executive Director that need to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor any other matters and information that need to be brought to the attention of shareholders of the Company.

By order of the Board
Wynn Macau, Limited
Stephen A. Wynn
Chairman

Hong Kong, 24 February 2012

As at the date of this announcement, the Board comprises Stephen A. Wynn, Ian Michael Coughlan and Linda Chen (as Executive Directors); Allan Zeman and Marc D. Schorr (as Non-Executive Directors); and Nicholas Sallnow-Smith, Bruce Rockowitz and Jeffrey Kin-fung Lam (as Independent Non-Executive Directors).

* *For identification purposes only.*