TELEFIELD INTERNATIONAL (HOLDINGS) LIMITED
中慧國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1143)

VOLUNTARY ANNOUNCEMENT
UPDATED INFORMATION IN RELATION TO THE RCA LICENCE AGREEMENT

The Board is pleased to announce that on 8 February 2011, TFNA (US) and RCA Management had reached an agreement in writing to extend the term of the RCA Licence Agreement for an additional term of five years up to and including 31 December 2018 and the Group is allowed to use an additional trademark on similar terms and conditions.

This announcement is made by Telefield International (Holdings) Limited (the "**Company**") on a voluntary basis. Reference is made to pages 117 and 118 of the prospectus of the Company dated 14 January 2011 (the "**Prospectus**") in relation to the Share Offer. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless otherwise stated.

As disclosed in the Prospectus, the Group had started discussion with RCA Management with respect to the renewal of the RCA Licence Agreement. The Board is pleased to announce that on 8 February 2011, TFNA (US) and RCA Management had reached an agreement in writing to extend the term of the RCA Licence Agreement for an additional term of five years up to and including 31 December 2018 and the Group is allowed to use an additional trademark on similar terms and conditions. The royalty fee paid by the Group will continue to be based on the applicable percentage of the net sales or the Estimated Sales of the products stipulated under the RCA Licence Agreement sold by the Group (whichever is higher). Save and except for the aforesaid extension of the term and the amendments, all other terms of the RCA Licence Agreement shall remain unchanged and valid.

By order of the Board
Telefield International (Holdings) Limited
Cheng Han Ngok Steve
Chairman

Hong Kong, 10 February 2011

As at the date of this announcement, the executive Directors are Cheng Han Ngok Steve, Poon Ka Lee Barry, Ng Kim Yuen, Fok Pui Yin and Lee Kai Bon, and the independent non-executive Directors are Au-Yang Cheong Yan Peter, Kwan Pun Fong Vincent and Xue Quan.