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TELEFIELD INTERNATIONAL (HOLDINGS) LIMITED

中 慧 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 1143)

DISCLOSEABLE TRANSACTION ACQUISITION OF LISTED SECURITIES

The Company acquired on-market 750,000 HKEx Shares in a series of transactions conducted on 26 January 2016 for an aggregate purchase price of approximately HK\$122,670,000 (excluding transaction costs).

The Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one of the applicable percentage ratios exceeds 5% but is less than 25%.

THE ACQUISITION

The Company acquired on-market the 750,000 HKEx Shares in a series of transactions conducted on 26 January 2016, representing approximately 0.062% of the issued share capital of HKEx as at 31 December 2015. The aggregate purchase price of the Acquisition was approximately HK\$122,670,000 (excluding transaction costs) and was payable from the Company's internal resources.

As the Acquisition was made through the market, the Company was not aware of the identities of the sellers of such HKEx Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the sellers of such HKEx Shares are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Group's principally engaged in (i) distribution of business phone systems under the RCA brand; and (ii) EMS business originally engaged by the Group with manufacturing facilities located in Guangzhou. Major products manufactured under the EMS business are electronic consumer products including but not limited to residential and business phones, beauty consumer products, home appliances and appliance control products.

Having considered the performance of HKEx in recent years, the Company considers that the acquisition of such HKEx Shares is an attractive investment and can enhance the returns on cash for the Company.

As the Acquisition was made at market price, the Directors (including the independent non-executive Directors) are of the view that the Acquisition was fair and reasonable, on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

INFORMATION ON HKEx

HKEx is a company incorporated in Hong Kong with limited liability and the shares of which are listed on the main board of the Stock Exchange (Stock Code: 388). According to publicly available information, HKEx owns and operates the only stock exchange and a futures exchange in Hong Kong and their related clearing houses, trading of base metals forward and options contracts operating in the United Kingdom.

The following financial information is extracted from the public documents of HKEx:

	For the year ended	
	31 December	
	2014	2013
	<i>HK\$</i>	<i>HK\$</i>
	<i>million</i>	<i>million</i>
Revenue and turnover	9,127	8,131
Profit before taxation	6,038	5,246
Net profit after taxation	5,138	4,546

GENERAL

The Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules, as one of the applicable percentage ratios exceeds 5% but is less than 25%.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“Acquisition”	the acquisition by the Company, a total of 750,000 HKEx Shares on the market on 26 January 2016 for an aggregate consideration of approximately HK\$122,670,000 (excluding transaction costs)
“Board”	the board of Directors
“Company”	Telefield International (Holdings) Limited, a company incorporated in the Cayman Islands with limited liability and the securities of which are listed on the Stock Exchange

“Director(s)”	director(s) of the Company
“EMS”	electronic manufacturing services
“Group”	the Company and its subsidiaries
“HKEx”	Hong Kong Exchanges and Clearing Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the main board of the Stock Exchange (Stock Code: 388)
“HKEx Shares”	shares in the share capital of HKEx
“HK\$”	Hong Kong dollars, the lawful currency for the time being of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	third party(ies) independent of the Company and connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board
Telefield International (Holdings) Limited
Gong Shaoxiang
Chairman and Executive Director

Hong Kong, 26 January 2016

As at the date of this announcement, the Board comprises Mr. Gong Shaoxiang (Chairman) and Mr. Lee Chi Hwa Joshua as executive Directors, Mr. Cao Yuyun as non-executive Director and Mr. Bao Jinqiao, Mr. Wong Chun Hung and Mr. Leung Pok Man as independent non-executive Directors.