Link Asia
環亞國際

# Link-Asia International Co. Ltd.
# 環亞國際實業有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1143)**

## REQUISITION FOR GENERAL MEETING TO REMOVE DIRECTORS RESIGNATION OF EXECUTIVE DIRECTOR AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

### REQUISITION FOR GENERAL MEETING TO REMOVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**") of Link-Asia International Co. Ltd. (the "**Company**") announces that the Board received a written requisition dated 15 November 2019 (the "**Requisition Notice**") from Mr. Cai Jin, who claimed to be a shareholder of the Company (the "**Requisitionist**") purportedly made pursuant to the articles of association of the Company (the "**Articles**"), in which the Requisitionist requested the Board to convene an extraordinary general meeting of the Company (the "**EGM**") for considering and, if thought fit, passing, among others, the following ordinary resolutions (the "**Requisition Resolutions**"):

(1) THAT **LEE Chi Hwa Joshua** be removed from office as an executive director of the Company with effect from the date of the EGM; and

(2) THAT **LEUNG Pok Man** be removed from office as an independent non-executive director of the Company and from any position in any of the committees of the board of directors of the Company with effect from the date of the EGM.

No reason for the proposed removal of the above directors was given by the Requisitionist in the Requisition Notice.

In the Requisition Notice, the Requisitionist claims to hold in aggregate 594,936,000 shares of the paid-up capital of the Company, representing approximately 10.01% of the paid-up capital of the Company that carries the right to vote at general meetings of the Company, as at the date of deposit of the Requisition Notice.

According to article 64 of the Articles, the Board may, whenever it thinks fit, convene an EGM. Any one or more shareholder(s) holding, at the date of the deposit of the requisition not less than one tenth of the paid-up capital of the Company carrying the right of voting at general meetings of the Company, shall have the right to require an EGM to be called by the Board for the transaction of any business specified in such requisition, and such meeting shall be held within two months after the deposit of such requisition. If within 21 days of the deposit of the requisition notice, the Board fails to proceed to convene the EGM, the requisitionist may himself/herself convene the EGM in the same manner.

Further, according to article 114 of the Articles, the Company may by ordinary resolution remove any Director before the expiration of his/her term of office notwithstanding anything in the Articles or in any agreement between the Company and such Director (but without prejudice to any claim which such Director may have for damages for any breach of any contract between him/her and the Company) and may by ordinary resolution elect another person in his/her stead.

Accordingly, the Board is now in the course of seeking advice as to the appropriate course of action. Upon obtaining necessary advice in respect of the Requisition Notice, the Board would transact the matters as set out in the Requisition Notice and, if appropriate, dispatch a circular containing, among other things, details of the Requisition Notice at the EGM, together with the notice of EGM and the proxy form to the shareholders of the Company in due course.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. Li Wuhao ("**Mr. Li**") has tendered his resignation as an executive Director with effect from 18 November 2019 in order to pursue his other personal business commitments.

Mr. Li has confirmed that he has no disagreement with the Board and there are no others matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to express its sincere gratitude to Mr. Li for his valuable contribution to the Company during his tenure of service.

## GENERAL

**Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company.**

## RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange had been suspended with effect from 9:00 a.m. on 19 November 2019 (Tuesday) pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading with effect from 1:00 p.m. on 19 November 2019 (Tuesday).

By Order of the Board
**Link-Asia International Co. Ltd.**
**Lin Dailian**
*Chairman and executive Director*

Hong Kong, 19 November 2019

*As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Lee Chi Hwa Joshua and Mr. Duan Chuanhong as executive directors; Mr. Bao Jinqiao, Mr. Leung Pok Man and Mr. Li Huiwu as independent non-executive directors.*