Link Asia
環亞國際實業

Link-Asia International Co. Ltd.
環亞國際實業有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

INSIDE INFORMATION ANNOUNCEMENT
CHANGE IN SHAREHOLDING STRUCTURE
OF THE SUBSTANTIAL SHAREHOLDER

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of Link-Asia International Co. Limited (the "**Company**") was informed that a share purchase agreement (the "**Share Purchase Agreement**") was entered into on 8 January 2020 between Mr. Yang Zhihui (仰智慧) ("**Mr. Yang Z.**"), sole shareholder of Power Port Holdings Limited ("**Power Port**") and a substantial shareholder (as defined in the Listing Rules) of the Company, as the seller and Ms. Yang Changrong (楊長容) ("**Ms. Yang C.**") as the purchaser, pursuant to which, Ms. Yang C. agreed to acquire, and Mr. Yang Z. agreed to dispose, the entire issued share capital of Power Port (the "**Transfer**"). To the best knowledge of the Company, Ms. Yang C. is an independent third party of the Company and its connected persons (as defined in the Listing Rules).

As at the date of this announcement, Power Port holds 1,516,340,000 issued shares in the Company, representing approximately 25.5% of the total issued shares of the Company. Following the completion of the Transfer, Ms. Yang C. will become the sole shareholder of Power Port and a substantial shareholder of the Company.

By Order of the Board
Link-Asia International Co. Limited
Lin Dailian
Chairman and executive Director

Hong Kong, 8 January 2020

As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Duan Chuanhong and Mr. Xia Xiaobing as executive Directors; Mr. Bao Jinqiao, Mr. Li Huiwu and Mr. Wang Guozhen as independent non-executive Directors.