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中國儲能科技發展有限公司

CHINA ENERGY STORAGE TECHNOLOGY DEVELOPMENT LIMITED

(formerly known as Link-Asia International MedTech Group Limited 環亞國際醫療科技集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1143)

FURTHER DELAY IN DESPATCH OF CIRCULAR AND REVISED TIMETABLE IN RELATION TO I. PROPOSED RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY ONE (1) EXISTING SHARE HELD ON THE RECORD DATE; II. PROPOSED CHANGE IN BOARD LOT SIZE; AND III. MAJOR TRANSACTION IN RELATION TO THE ASSIGNMENT OF DISTRIBUTION RIGHTS

Joint Placing Agents to the Company

國投證券有限公司 Gransing Securities Co., Limited

百惠金控 PATRONS

Reference is made to the announcements of China Energy Storage Technology Development Limited (the "**Company**") dated 13 December 2024, 2 January 2025, 7 January 2025, 4 February 2025 and 4 March 2025, in relation to, among others, the Rights Issue, the Change in Board Lot Size, the Placing and the Assignment (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcements, a circular (the "**Circular**") containing, among other things, (i) further details of the Rights Issue, the Placing, the Change in Board Lot Size and the Assignment and the transactions contemplated thereunder; (ii) a letter of recommendation from the Independent Board Committee in relation to the Rights Issue; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue; (iv) the valuation report in respect of the value of the rights under the Agency Distribution Agreement; (v) other information required under the Listing Rules; and (vi) a notice convening the EGM, was expected to be despatched to the Shareholders on or before Wednesday, 26 March 2025.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 17 April 2025.

REVISED EXPECTED TIMETABLE

In view of the further delay in the despatch of the Circular, the expected timetable of the Rights Issue and the Placing and the Change in Board Lot Size is expected to be revised as follows:

Event	**Date and time (Hong Kong time)**
Expected despatch date of the circular, proxy form and the notice of the EGM	Thursday, 17 April 2025
Latest time and date for lodging transfer of the Shares to qualify for attendance and voting at the EGM	4:30 p.m. on Thursday, 8 May 2025
Closure of register of members for determination of the right to attend and vote at the EGM (both days inclusive)	Friday, 9 May 2025 to Thursday, 15 May 2025
Latest time and date for lodging proxy forms for the EGM	10:00 a.m. on Tuesday, 13 May 2025
Record date for attendance and voting at the EGM	Thursday, 15 May 2025
Expected time and date of the EGM to approve the proposed Rights Issue, the Placing and the transactions contemplated respectively thereunder	10:00 a.m. on Thursday, 15 May 2025
Announcement of the poll results of the EGM	Thursday, 15 May 2025
Register of members re-opens	Friday, 16 May 2025
Last day of dealings in the Shares on a cum-rights basis of the Rights Issue	Friday, 16 May 2025
First day of dealings in the Shares on an ex-rights basis of the Rights Issue	Monday, 19 May 2025

Event	**Date and time (Hong Kong time)**
Latest time and date for the Shareholders to lodge transfer of the Shares to qualify for the Rights Issue	4:30 p.m. on Tuesday, 20 May 2025
Closure of register of members for the Rights Issue (both days inclusive)	Wednesday, 21 May 2025 to Tuesday, 27 May 2025
Record Date for the Rights Issue	Tuesday, 27 May 2025
Register of members of the Company re-opens.	Wednesday, 28 May 2025
Despatch of Prospectus Documents (in the case of the Excluded Shareholders, the Prospectus only)	Wednesday, 28 May 2025
Effective date of the Change in Board Lot Size from 4,000 Shares to 8,000 Shares	Wednesday, 28 May 2025
Designated broker starts to stand in the market to provide matching services for odd lots of Shares	9:00 a.m. on Wednesday, 28 May 2025
First day of dealings in nil-paid Rights Shares in the new board lot size of 8,000 Shares	Friday, 30 May 2025
Latest time and date for splitting of the PALs	4:30 p.m. on Tuesday, 3 June 2025
Last day of dealing in nil-paid Rights Shares in the new board lot size of 8,000 Shares	Friday, 6 June 2025
Latest time and date for lodging transfer documents of nil-paid Rights Shares in order to qualify for the Compensatory Arrangements	4:00 p.m. on Wednesday, 11 June 2025
Latest time and date for Acceptance of and payment for the Rights Shares	4:00 p.m. on Wednesday, 11 June 2025
Designated broker ceases to stand in the market to provide matching services for odd lots of Shares	4:00 p.m. on Tuesday, 17 June 2025
Announcement of the number of Unsubscribed Rights Shares and ES Unsold Rights Shares subject to the Compensatory Arrangements	Friday, 20 June 2025

Event	**Date and time (Hong Kong time)**
Commencement of placing of Unsubscribed Rights Shares and ES Unsold Rights Shares by the Joint Placing Agents	Monday, 23 June 2025
Latest time and date of placing of Unsubscribed Rights Shares and ES Unsold Rights Shares subject to Compensatory Arrangements	4:00 p.m. on Thursday, 3 July 2025
Latest time and date for Termination of the Placing Agreement	4:00 p.m. on Friday, 4 July 2025
Announcement of the allotment results of the Rights Issue (including results of the placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares and the amount of the Net Gain per Unsubscribed Rights Share and per ES Unsold Rights Share under the Compensatory Arrangements)	Thursday, 10 July 2025
Despatch of share certificates for fully-paid Rights Shares	Friday, 11 July 2025
Despatch of refund cheques, if any, if the Rights Issue is terminated	Friday, 11 July 2025
Commencement of dealings in fully-paid Rights Shares in the new board lot size of 8,000 Rights Shares	9:00 a.m. on Monday, 14 July 2025
Payment of Net Gain to relevant No Action Shareholders (if any)	Wednesday, 23 July 2025

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the revised expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
China Energy Storage Technology Development Limited
Lin Dailian
Chairman and Executive Director

Hong Kong, 26 March 2025

As at the date of this announcement, the Board comprises Mr. Lin Dailian (Chairman), Mr. Liu Zhiwei, Ms. Lin Xiaoshan, Mr. Wang Qi and Ms. Bian Sulan as executive Directors; Mr. Li Huiwu, Mr. Wu Chi King and Ms. Zhang Xiulin as independent non-executive Directors.