POWER XINCHEN
新 晨 动 力

XINCHEN CHINA POWER HOLDINGS LIMITED
新晨中國動力控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1148)

PROPOSED AMENDMENTS TO MEMORANDUM AND ARTICLES OF ASSOCIATION

This announcement is made by Xinchen China Power Holdings Limited (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to the proposed amendments to the existing memorandum and articles of association of the Company (the "**Memorandum and Articles of Association**").

The board (the "**Board**") of directors (the "**Directors**") of the Company proposes to make certain amendments to the Memorandum and Articles of Association for, among other things, (i) aligning with the paperless regime (including but not limited to enable the Company to hold hybrid and electronic general meetings and provide electronic voting), (ii) complying with latest Listing Rules (including provisions relating to electronic securities holders' instructions, electronic payment of corporate action proceeds, and electronic subscription monies), and (iii) holding and disposing of the Company's shares as treasury shares.

The proposed amendments to the Memorandum and Articles of Association are subject to the passing of a special resolution by the shareholders (the "**Shareholders**") of the Company at the forthcoming annual general meeting of the Company proposed to be held on 17 June 2026 (the "**AGM**"). A circular containing, among others, details of the proposed amendments to the Memorandum and Articles of Association, the proposed adoption of the new amended and restated memorandum and articles of association of the Company and a notice convening the AGM will be despatched to the Shareholders as soon as practicable.

By the order of the Board
Xinchen China Power Holdings Limited
Zhang Wei
Chairman

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Wei (Chairman) and Mr. Deng Han (Chief Executive Officer); one non-executive Director, Mr. Yang Ming; and three independent non-executive Directors, Mr. Chi Guohua, Mr. Wang Jun and Ms. Dong Yan.