

NOTICE OF RESOLUTIONS
OF
BIOPHARMA CREDIT PLC
(THE “COMPANY”)

PASSED ON 11 APRIL 2018

At the Extraordinary General Meeting of the above named Company, duly convened and held at 11:00 a.m. on 11 April 2018 at the offices of Herbert Smith Freehills LLP, Exchange House, Primrose Street, London EC2A 2EG, the following resolutions were passed as ordinary resolutions.

RESOLUTION 1

THAT the issue of any Issue Shares to Invesco in connection with the Issue on the basis described in the Circular, which is a related party transaction under the Listing Rules of the UK Listing Authority, be and is hereby approved.

RESOLUTION 2

THAT the issue of any Issue Shares to Prudential in connection with the Issue on the basis described in the Circular, which is a related party transaction under the Listing Rules of the UK Listing Authority, be and is hereby approved.