深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00548)

UNAUDITED TOLL REVENUE FOR THE MONTH OF FEBRUARY 2025

The board (the "Board") of directors of Shenzhen Expressway Corporation Limited (the "Company") hereby announces the toll revenue of the Group for the month of February 2025 (unaudited) as follows:

Toll highway	Shareholding ratio of the Group	% of revenue consolidated	Toll revenue *(RMB'000)*	
			Total	Average daily
Guangdong province - Shenzhen region:				
Meiguan Expressway	100%	100%	9,863	352
Jihe East	100%	100%	45,240	1,616
Jihe West	100%	100%	37,348	1,334
Coastal Project	100%	100%	49,105	1,754
Outer Ring Project	100%	100%	71,630	2,558
Longda Expressway	89.93%	100%	9,608	343
Shuiguan Expressway	50%	100%	42,098	1,504
Shuiguan Extension	40%	—	4,171	149
Guangdong province - Other regions:				
Qinglian Expressway	76.37%	100%	62,087	2,217
GS Expressway	45%	—	207,056	7,395
GZ West Expressway	50%	—	83,929	2,997
Yangmao Expressway	25%	—	73,103	2,611
GZ W2 Expressway	25%	—	34,923	1,247
Other provinces in the PRC:				
Changsha Ring Road	51%	100%	16,556	591
Yichang Project	40%	—	26,415	943
Nanjing Third Bridge	35%	—	39,920	1,426

Notes:

1. The toll revenue is tax-excluded in the above table.

2. Days of implementation of toll free for small passenger vehicles during holidays in February 2025 are 4 days.

CAUTION STATEMENT

The Board hereby reminds investors that the above data are unaudited. Differences may arise between such data and the data to be disclosed in periodic reports due to completion of certain steps on sorting out the toll revenue data and confirming the results of sorting out such data, as well as toll revenue of certain projects being recorded on the basis of estimation at the date of monthly settlement and disclosure under the circumstance of inter-network toll collection. In addition, the Company adjusts monthly forecast data in accordance with the difference between the estimated data and the actual settlement data for the previous month, resulting in a certain degree of individual data deviation. So, toll revenue in the announcement are only for investors' reference as phasic statistics, investors are advised to use such statistics cautiously.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, the PRC, 28 March 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Mr. WEN Liang as executive directors, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors, and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.