JACOBIO PHARMACEUTICALS GROUP CO., LTD.
加科思藥業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1167)

VOLUNTARY ANNOUNCEMENT
CHANGES IN THE INTERESTS OF THE PARTIES ACTING IN CONCERT

This announcement is made by JACOBIO PHARMACEUTICALS GROUP CO., LTD. (the "**Company**" or "**Jacobio**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform the shareholders of the Company and potential investors about the changes in the interests of the parties acting in concert of the Company.

Due to the fact that the interests in the Shares held by certain individuals who have left the Group (the "**Departed Persons**") no longer deemed to be held by the parties acting in concert of the Company (the "**Concert Parties**"), as of the date of this announcement, the voting rights that can be exercised by the Concert Parties have changed from approximately 26.67% to approximately 25.21%, and the Concert Parties remain the largest single shareholder group of the Company.

The Company was notified by the Departed Persons to express their confidence in the long-term value of the Company, the Departed Persons have undertaken voluntarily to be subject to a one-year lock-up undertaking (the "**Lock-up Undertaking**"), with respect to their direct and indirect interest in the shares of the Company. The Lock-up Undertaking shall take effect from the date of this announcement and shall terminate on May 1, 2026.

The board of directors of the Company believes that the changes in the shareholdings of the Concert Parties will not affect the Company's business strategy and long-term development plan. The Company will continue to focus on improving its operating performance and creating sustainable value growth for its shareholders.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
JACOBIO PHARMACEUTICALS GROUP CO., LTD.
Yinxiang WANG
Chairman

Hong Kong, April 30, 2025

As at the date of this announcement, the Board comprises Dr. Yinxiang WANG as Chairman and executive Director, Ms. Xiaojie WANG and Ms. Yunyan HU as executive Directors, Dr. Te-li CHEN as non-executive Director, and Dr. Ruilin SONG, Dr. Bai LU and Dr. Ge WU as independent non-executive Directors.