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GROUP

S.A.S. Dragon Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1184)

PROFIT WARNING

The Board wishes to inform Shareholders and potential investors that, based on the information currently available to the Company, it is expected that the consolidated profit attributable to owners of the Company for the year ended 31 December 2015 may decrease by around 40% as compared to the consolidated profit attributable to owners of the Company for the year ended 31 December 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by S.A.S. Dragon Holdings Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform shareholders of the Company (the "Shareholders") and potential investors that, based on the information currently available to the Company, it is expected that the consolidated profit attributable to owners of the Company for the year ended 31 December 2015 may decrease by around 40% as compared to the consolidated profit of approximately HK$145 million attributable to owners of the Company for the year ended 31 December 2014. The decrease was mainly due to recognition of, including but not limited to, (i) the non-cash net unrealized loss on financial assets at fair value through profit or loss and the impairment loss on an available-for-sale investment as a result of the volatile stock market condition in Hong Kong in the second half of 2015; (ii) the non-cash fair value loss of derivative financial instruments related to certain outstanding foreign currency forward contracts as a result of the devaluation of Renminbi in the second half of 2015 (whereas the Company recorded a net realized gain from settled foreign currency forward contracts in 2015); (iii) the listing expenses incurred by a subsidiary, Hi-Level Technology Holdings Limited, which subsequently listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited on 7 January 2016 and (iv) the share of loss of an associate, Reachfull Investment Limited.

The Company is in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2015. The information contained in this announcement represents only a preliminary assessment by the Company of the information currently available to the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
S.A.S. Dragon Holdings Limited
Yim Yuk Lun, Stanley
Chairman and Managing Director

Hong Kong, 14 March 2016

As at the date of this announcement, the Board comprises four executive directors are Mr. Yim Yuk Lun, Stanley, Mr. Wong Sui Chuen, Mr. Lau Ping Cheung and Mr. Yim Tsz Kit, Jacky and four independent non-executive directors are Dr. Lui Ming Wah SBS JP, Mr. Wong Tak Yuen, Adrian, Mr. Liu Chun Ning, Wilfred and Mr. Cheung Chi Kwan.