KINGWELL GROUP LIMITED
京維集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1195)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions of the Placing have been fulfilled and the completion of the Placing took place on 18th November, 2013. 302,746,064 Placing Shares was issued and allotted to not less than six Placees at the Placing Price of HK$0.48 per Placing Share pursuant to the terms and conditions of the Placing Agreements.

Reference is made to the announcement of Kingwell Group Limited (the "**Company**") dated 11th November, 2013 (the "**Announcement**") in relation to the placing of new shares of the Company. Capitalized terms issued in this announcement shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

COMPLETION OF THE PLACING

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Gross proceeds from the Placing is approximately HK$145.32 million. Net proceeds after deducting relevant cost associated with the Placing is approximately HK$144.62 million. To the best knowledge, information and belief of the Directors after having made all reasonable enquiries, none of the Placees is a connected person of the Company and/or any of their associates and none of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company as a result of the Placing.

By Order of the Board
KINGWELL GROUP LIMITED
Hui Lung Hing
Executive Director

Hong Kong, 18th November, 2013

As at the date of this announcement, the Board comprises Mr. Hui Lung Hing, Mr. Xiang Song, Mr. Sze Ming Yee, Mr. Lin Wan Xin, Ms. Xu Yue Yue and Mr. Yang Xue Jun as executive Directors, and Mr. Huang Jian Zi, Mr. Cheung Chuen and Ms. Wong Lai Wing as independent non-executive Directors.