KINGWELL GROUP LIMITED
京維集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1195)

UPDATE ON MAJOR TRANSACTION DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF SUPERFORD HOLDING LIMITED AND DELAY IN DESPATCH OF CIRCULAR

This announcement is made by Kingwell Group Limited (the "Company") pursuant to Rule 13.09 and Rule 14.36A of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 27 August 2014 (the "Announcement") in relation to the disposal of the entire issued share capital of Superford Holding Limited. Capitalized terms used herein shall have the same meanings as those in the Announcement unless the context otherwise requires.

UPDATE INFORMATION ON THE SALE GROUP

As updated financial information of the Sale Group is now available, the Board would like to update Shareholders on the unaudited consolidated financial information of the Sale Group for the year ended 30 June 2014 as follows:

	For the year ended 30 June 2014 *RMB'000*
Revenue	72,187
Net loss before tax	(123,773)
Net loss after tax	(123,773)

The unaudited net liabilities of the Sale Group as at 30 June 2014 amounted to approximately RMB55.35 million, and unaudited total assets and total liabilities of the Sale Group amounted to approximately RMB273.67 million and RMB329.02 million respectively.

DELAY IN DESPATCH OF CIRCULAR

It was stated in the Announcement that a circular (the "Circular") containing, among other things, (i) further information regarding the Disposal; (ii) a notice of EGM; and (iii) other information as required under the Listing Rules will be despatched to the Shareholders on or before 18 September 2014. As additional time is required to finalise the information for inclusion in the Circular, the despatch date of the Circular will be postponed to a date on or before 26 September 2014.

By Order of the Board
KINGWELL GROUP LIMITED
Hui Lung Hing
Executive Director

Hong Kong, 18 September 2014

As at the date of this announcement, the Board comprises Mr. Hui Lung Hing, Mr. Xiang Song, Mr. Sze Ming Yee, Mr. Lin Wan Xin, Ms. Xu Yue Yue and Mr. Yang Xue Jun as executive Directors, and Mr. Huang Jian Zi, Mr. Cheung Chuen and Ms. Wong Lai Wing as independent non-executive Directors.