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GUOCANG GROUP LIMITED

國藏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 559)

**EXTENSION OF LONG STOP DATE FOR COMPLETION
OF THE ACQUISITION OF THE ENTIRE EQUITY INTEREST
IN GREEN FLOURISH ENTERPRISES LIMITED AND THE SALE LOAN**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 4 February 2015 in relation to the acquisition of the entire equity interest in Green Flourish Enterprises Limited and the Sale Loan (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, if any of the Conditions have not been fulfilled by 4:00 p.m. on 4 August 2015 (or such later date as agreed by the Vendor and the Company) (the “**Long Stop Date**”), the Acquisition Agreement shall thereupon terminate and neither party shall have any further claims against each other under the Acquisition Agreement for costs, damages, compensation or otherwise, save in respect of antecedent breaches and claims.

As additional time is required for conducting the due diligence review, the Vendor, the Company and the Executive entered into an extension letter on 4 August 2015 to extend (i) the latest date for completion of the due diligence review and (ii) the Long Stop Date from 4 August 2015 to 4 November 2015 (or such later date as agreed by the Vendor and the Company).

Save for the above, all other terms and conditions of the Acquisition Agreement shall remain unchanged and continue in full force and effect in all respects.

By order of the Board
Guocang Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 4 August 2015

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Chi Chi Hung Kenneth; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.