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GUOCANG GROUP LIMITED

國藏集團有限公司

(proposed to be renamed as DeTai New Energy Group Limited

德泰新能源集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 559)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Guocang Group Limited (the “**Company**”) hereby announces that on 13 October 2015, the Company granted share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) to subscribe for an aggregate of 448,210,000 ordinary shares of HK\$0.05 each (the “**Share(s)**”) in the capital of the Company, subject to acceptances of the Grantees, under the share option scheme adopted by the Company on 13 December 2013.

Details of the Share Options granted are set out as follows:

Date of grant	:	13 October 2015 (the “ Date of Grant ”)
Exercise price of Share Options granted	:	HK\$0.32 per Share
Number of Share Options granted	:	448,210,000 Share Options
Closing price of the Shares on the Date of Grant	:	HK\$0.32 per Share
Validity period of the Share Options	:	14 October 2015 to 13 October 2020

Among the total 448,210,000 Share Options, 43,000,000 Share Options were granted to Directors, details of which are as follows:

Name of Directors	Position at the Company	Number of Share Options granted	Percentage of total issued Shares
Mr. Wong Hin Shek	Executive Director	40,000,000	0.89%
Mr. Chiu Wai On	Independent non-executive Director	1,000,000	0.02%
Mr. Man Kwok Leung	Independent non-executive Director	1,000,000	0.02%
Dr. Wong Yun Kuen	Independent non-executive Director	1,000,000	0.02%

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor associate (as defined in the Listing Rules) of any of them.

By order of the Board
Guocang Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 13 October 2015

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Chi Chi Hung, Kenneth; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.