KINGWELL GROUP LIMITED

京維集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1195)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of Kingwell Group Limited (the "**Company**") hereby announces that on 14 October 2015, the Company granted to eligible participants (the"**Grantees**"), subject to acceptance by the Grantees, a total of 87,000,000 share options (the "**Share Options**") to subscribe for ordinary shares of nominal value of HK$0.10 each in the share capital of the Company (the "**Share**(s)") under the Share Option Scheme adopted by the Company on 11 February 2010 and amended on 24 May 2010.

A total of 87,000,000 Share Options were granted to employees and consultants of the Company, details of which are as follow:

Name of Grantees	Position	Number of options granted
Others	Employees	61,000,000
Others	Consultants	26,000,000
Total		87,000,000

Details of the Share Options granted are as follow:

Date of Grant	: 14 October 2015
Exercise Price	: HK$0.30 per Share (being the higher of: (i) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheets on the Date of Grant; and (ii) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant.)
Closing price of the Shares on the Date of Grant	: HK$0.30 per Share
Validity period of the Share Options	: Valid for 4 years from 14 October 2015 to 13 October 2019

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor as associate (as defined under the Listing Rules) of any of them.

By Order of the Board
KINGWELL GROUP LIMITED
Yang Xue Jun
Executive Director

Hong Kong, 14 October 2015

As at the date of this announcement, the Board comprises Mr. Hui Lung Hing, Mr. Yang Xue Jun and Mr. Sze Ming Yee as executive Directors, and Mr. Cheung Chuen, Mr. Ling Aiwen and Mr. Han Hongwei as independent non-executive Directors.