GUOCANG GROUP LIMITED
國藏集團有限公司

(proposed to be renamed as DeTai New Energy Group Limited
德泰新能源集團有限公司)
(Incorporated in Bermuda with limited liability)
(Stock Code: 559)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 19 NOVEMBER 2015

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM.

Reference is made to the circular (the "**Circular**") of Guocang Group Limited (the "**Company**") dated 14 October 2015 incorporating the notice (the "**Notice**") of the annual general meeting (the "**AGM**"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

At the AGM held on 19 November 2015, all proposed resolutions as set out in the Notice were taken by poll. The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the total number of issued shares in the Company was 4,483,113,900 Shares, which was the total number of Shares entitling the Shareholders to attend and vote on all the resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolution at the AGM and no Shareholders were required to abstain from voting at the AGM.

The Board is pleased to announce that all the proposed resolutions were duly passed by the Shareholders by way of poll at the AGM. The poll results in respect of each of the resolutions proposed at the AGM were as follows:

Ordinary Resolutions		Number of votes (Approximate percentage)	
		For	**Against**
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of directors of the Company (the "**Director(s)**") and of the auditor for the year ended 30 June 2015.	1,300,638,785 (100.00%)	0 (0.00%)
2.	2.1 Each as a separate resolution, to re-elect the following retiring Directors:		
	2.1.1 Mr. Man Kwok Leung as independent non-executive Director; and	1,300,508,785 (99.99%)	130,000 (0.01%)
	2.1.2 Dr. Wong Yun Kuen as independent non-executive Director.	1,300,508,785 (99.99%)	130,000 (0.01%)
	2.2 To authorise the board of Directors (the "**Board**") to fix the Directors' remuneration.	1,300,638,785 (100.00%)	0 (0.00%)
3.	To re-appoint BDO Limited as the Company's auditor and to authorise the Board to fix its remuneration.	1,300,638,785 (100.00%)	0 (0.00%)
4A.	To grant a general mandate to the Directors to allot, issue and deal with additional securities of the Company.	1,300,508,785 (99.99%)	130,000 (0.01%)
4B.	To grant a general mandate to the Directors to repurchase the Company's own shares.	1,300,638,785 (100.00%)	0 (0.00%)
4C.	To add the repurchased shares to the mandate granted to the Directors under Resolution 4A.	1,300,508,785 (99.99%)	130,000 (0.01%)

Special Resolution		Number of votes (Approximate percentage)	
		For	Against
5.	"**THAT** subject to and conditional upon the approval of the Registrar of Companies in Bermuda, the English name of the Company be changed from "Guocang Group Limited" to "DeTai New Energy Group Limited" and "德泰新能源集團有限公司" be adopted and registered as the secondary name of the Company to replace the current Chinese name "國藏集團有限公司" (the "**Change of Company Name**") with effect from the date of registration as set out in the certificate of incorporation on change of name issued by the Registrar of Companies in Bermuda, and that anyone or more of the Directors or the secretary of the Company be and is/are hereby authorised to do all such acts and things and execute all such documents as he/she/they may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company."	1,300,638,785 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the proposed resolutions numbered 1 to 4C, the resolutions numbered 1 to 4C were duly passed as ordinary resolutions of the Company.

As more than 75% of the votes were cast in favour of the resolution numbered 5, the resolution numbered 5 was duly passed as special resolution of the Company.

By order of the Board
Guocang Group Limited
Wong Hin Shek
Chairman and Executive Director

Hong Kong, 19 November 2015

As at the date of this announcement, the executive Directors are Mr. Wong Hin Shek and Mr. Chi Chi Hung, Kenneth; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Dr. Wong Yun Kuen.