KINGWELL GROUP LIMITED
京維集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1195)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Kingwell Group Limited dated 25 June 2018, 16 July 2018, 27 July 2018 and 10 August 2018 in respect of the proposed acquisition of a property management business in the PRC (the "**Announcements**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, the Circular containing, among other things, (i) details of the Sale and Purchase Agreement; (ii) the accountants' report of the Target Business; (iii) the pro forma financial statements of the Enlarged Group; and (iv) a notice of the EGM will be despatched to the Shareholders on or before 27 August 2018.

As additional time is required to finalise certain information in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 10 September 2018.

By Order of the Board
KINGWELL GROUP LIMITED
Mu Dongsheng
Chairman

Hong Kong, 28 August 2018

As at the date of this announcement, the Board comprises Mr. Mu Dongsheng and Mr. Sze Ming Yee as executive Directors, and Mr. Cheung Chuen, Mr. Ling Aiwen and Mr. Han Hongwei as independent non-executive Directors.