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**RESIGNATION OF EXECUTIVE DIRECTOR,
CHANGE OF AUTHORISED REPRESENTATIVE,
PROCESS AGENTS
AND COMPOSITION OF THE INVESTMENT COMMITTEE**

The Board hereby announces that with effect from 1 September 2021:

- (1) Mr. Todd has resigned as an executive Director and ceased to act as an Authorised Representative, a Process Agent and a member of the Investment Committee;
- (2) Ms. Wong has ceased to act as a Process Agent;
- (3) Mr. Cheng has been appointed as an Authorised Representative and a Process Agent;
and
- (4) Mr. Yiu has been appointed as a Process Agent.

The board (the “**Board**”) of directors (the “**Directors**”) of DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces as follows:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Eric Todd (“**Mr. Todd**”) has resigned as an executive Director with effect from 1 September 2021 due to his other business commitments. Mr. Todd will remain as a director of various subsidiaries of the Company.

Mr. Todd has confirmed that he had no disagreement with the Board and there was no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Todd for his invaluable contribution to the Company during his tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE, PROCESS AGENTS AND COMPOSITION OF THE INVESTMENT COMMITTEE

With effect from 1 September 2021:

- (1) Mr. Todd has ceased to act as an authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), an authorised representative of the Company to accept service of process or notices in Hong Kong on behalf of the Company as required under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Process Agent**”) and a member of the investment committee of the Company (the “**Investment Committee**”);
- (2) Ms. Wong Shuk Man (“**Ms. Wong**”) has ceased to act as a Process Agent;
- (3) Mr. Cheng Chi Kin (“**Mr. Cheng**”), an executive Director, has been appointed as an Authorised Representative and a Process Agent; and
- (4) Mr. Yiu To Wa (“**Mr. Yiu**”) has been appointed as a Process Agent.

By order of the Board
DeTai New Energy Group Limited
Cheng Chi Kin
Executive Director

Hong Kong, 1 September 2021

As at the date of this announcement, the executive Directors are Mr. Charlie Lu (Chairman), Mr. Cheng Chi Kin and Mr. Liu Shihao; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. Sheung Kwong Cho.