美聯集團
MIDLAND HOLDINGS
Midland Holdings Limited
美 聯 集 團 有 限 公 司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1200)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Midland Holdings Limited (the "**Company**" and, together with its subsidiaries, collectively the "**Group**") is pleased to announce that Mr. LI Wai Keung ("**Mr. LI**") has been appointed as an Independent Non-Executive Director and a member of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 20 April 2026. The biographical details of Mr. LI are set out below.

Mr. LI, aged 69, has more than 47 years of experience in financial management. Mr. LI graduated from the Hong Kong Polytechnic and holds a Master's degree in Business Administration from the University of East Asia, Macau (currently known as the University of Macau). He is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Mr. LI was a standing member of the 12th Guangdong Provincial Committee of the Chinese People's Political Consultative Conference and an advisor of Management Accounting of the Ministry of Finance, the People's Republic of China, and is currently the honorary president and director of Hong Kong Business Accountants Association and a member of China Overseas Friendship Association. He was also the former chairman of the Council of the Hong Kong Chinese Orchestra Limited.

Mr. LI is currently a director of four companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). He is an executive director of Hans Group Holdings Limited since his re-designation from an independent non-executive director to an executive director on 31 July 2024. He is also an independent non-executive director of Shenzhen Investment Limited, Zhong Ju Investment Group Limited and China South City Holdings Limited ("**China South City**").

The Board was notified by Mr. LI that China South City, an independent third party unrelated to the Group, was ordered to be wound up by the High Court of the Hong Kong Special Administrative Region on 11 August 2025 (the "**Winding-up Order**"), during which Mr. LI was an independent non-executive director of China South City. Based on publicly available information, China South City is a company incorporated in Hong Kong with limited liability, and China South City and its subsidiaries are primarily engaged in the development and operation of large-scale integrated logistics and trade centres in the People's Republic of China. The shares of China South City are listed on the Main Board of the Stock Exchange (stock code: 1668) and the trading of such shares has been suspended since 11 August 2025.

Mr. LI was an executive director and chief financial officer of GDH Limited until his resignation effective from 27 June 2019 and 31 December 2019 respectively. He was also an executive director of Guangdong Land Holdings Limited and a non-executive director of Guangdong Investment Limited until his resignation effective from 20 February 2020 and 28 March 2020 respectively (both companies are listed on the Main Board of the Stock Exchange). Mr. LI had worked for Henderson Land Development Company Limited (a company listed on the Main Board of the Stock Exchange). He is also an independent non-executive director of Legend Upstar Holdings Limited (the shares of which were listed on the Main Board of the Stock Exchange and were withdrawn from listing on 30 March 2026).

Save as disclosed above, as at the date of this announcement, Mr. LI does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. LI does not have any relationships with any Directors, senior management of the Company or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company.

As at the date of this announcement, Mr. LI does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has received Mr. LI's confirmation of (i) independence factors pursuant to Rule 3.13 of the Listing Rules; (ii) no past or present financial or other interest in the business of the Group and no connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) no other factors that may affect his independence at the time of his appointment.

The term of appointment of Mr. LI as an Independent Non-Executive Director is one and a half years commencing from 20 April 2026, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Under Mr. LI's appointment letter with the Company, Mr. LI is entitled to a director's fee of HK$260,000 per annum. The remuneration of Mr. LI was determined by the Board on recommendation of the Remuneration Committee of the Company with reference to his experience, duties and responsibilities, time commitment and the prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment of Mr. LI as an Independent Non-Executive Director that needs to be brought to the attention of the shareholders of the Company nor is there other information that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. LI in joining the Board.

By Order of the Board
Midland Holdings Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 20 April 2026

As at the date of this announcement, the Board comprises seven Directors, of which three are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela and Mr. SZE Ka Ming; and four are Independent Non-Executive Directors, namely Mr. HO Kwan Tat, Ted, Mr. SUN Tak Chiu, Mr. CHAN Nim Leung Leon and Mr. LI Wai Keung.