Global Ports Holding PLC (GPH)
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Global Ports Holding Plc

Joint venture concludes acquisition of remaining shares in Malaga cruise port concession

Global Ports Holding Plc ("GPH" or "Group"), the world's largest independent cruise port operator, is pleased to announce that, further to the Group's announcement on 20th August 2019, Creuers Del Port de Barcelona SA ("Creuers") has completed the purchase of Autoridad Portuaria de Malagas's (Malaga Port Authority) 20.0% holding in the Malaga cruise port concession for €1.5m. This increases Creuers ownership of the Malaga cruise port concession to 100% and GPH's effective ownership to 62% from 49.6%. This transaction is in line with GPH's strategy to buy out, at fair value, minority shareholdings where possible and appropriate to do so.

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