

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



WANG ON GROUP LIMITED

(宏安集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1222)

**ANNOUNCEMENT
INCREASE IN TRADING VOLUME AND SHARE PRICE**

The Directors have noted the recent increase in the trading volume and the price of the shares of the Company and wish to state that, the Company is in preliminary discussions with property agents to ascertain if any suitable opportunities exist for any possible acquisition or disposal of properties as part of the usual and ordinary course of business of the Group and, except for such discussions, the Company is not aware of any reasons for such increase.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The directors (the “**Directors**”) of Wang On Group Limited (the “**Company**”) have noted the recent increase in the trading volume and the price of the shares of the Company and wish to state that, the Company is in preliminary discussions with property agents to ascertain if any suitable opportunities exist for any possible acquisition or disposal of properties as part of the usual and ordinary course of business of the Group and, except for such discussions, the Company is not aware of any reasons for such increase.

The Directors confirms that save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

This announcement is made by the order of the board (the “**Board**”) of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas, and four independent non-executive Directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Dr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

By Order of the Board
Wang On Group Limited
Chan Chun Hong, Thomas
Director

Hong Kong, 18 May 2005

* *For identification purpose only*

“Please also refer to the published version of this announcement in The Standard”