



WANG ON GROUP LIMITED

(宏安集團有限公司)*

(incorporated in Bermuda with limited liability)

(Stock Code: 1222)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE is hereby given that a special general meeting of Wang On Group Limited (the “Company”) will be held at 3503, 35/F., Two International Finance Centre, 8 Finance Street, Central, Hong Kong on 9 December 2005 at 9:30 a.m. (Hong Kong time) for the purposes of considering and, if thought fit, passing the following resolution, which will be proposed as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“**THAT** the possible disposal of all or any part of the remaining units of the Milan Place (details of which as referred to in the circular of the Company dated 23 November 2005) located at No. 58 Yen Chow Street, Kowloon, Hong Kong held by the subsidiaries of the Company from time to time to independent third parties not connected with the Company, the directors, chief executive or substantial shareholders of the Company or its subsidiaries or any of their respective associates be and are hereby approved and that the directors of the Company be and are hereby authorized to carry out and effect such disposals in such manner and on such terms and conditions as they may in their absolute discretion determine and to do or execute for and on behalf of the Company all acts, deeds and things, which in their opinion are necessary or desirable to effect such disposals.”

By order of the Board
Wang On Group Limited
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 23 November 2005

Head office and principal place of business:

5th Floor

Wai Yuen Tong Medicine Building

9 Wang Kwong Road

Kowloon Bay

Kowloon

Hong Kong

Notes:

1. A member of the Company entitled to attend and vote at the above meeting is entitled to appoint one or more than one proxy to attend and to vote in his stead. A proxy need not be a member of the Company.
2. A form of proxy for use at the meeting is enclosed herewith. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing. If the appointer is a corporation, the form of a proxy must be under its common seal or under the hand of an officer, attorney or other person authorised to sign the proxy.
3. To be valid, the form of proxy together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of that power of authority, must be deposited at the Company's registrar, Tengis Limited, at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, as soon as possible and in any event not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
4. Completion and return of the form of proxy shall not preclude members from attending and voting in person at the meeting or at any adjourned meeting (as the case may be) should they wish, and in such event, the form of proxy shall be deemed to be revoked.

As at the date of this notice, the Board comprises three executive Directors, namely Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas, and four independent non-executive Directors, namely Dr. Lee Peng Fei, Allen, Mr. Wong Chun, Justein, Dr. Siu Yim Kwan, Sidney and Mr. Siu Kam Chau.

** For identification purpose only*

“Please also refer to the published version of this announcement in The Standard”