SYMPHONY HOLDINGS LTD.

新灃集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 01223)

PRICE SENSITIVE INFORMATION AND PROFIT WARNING

This announcement is made by Symphony Holdings Limited (the "**Company**", and together with its subsidiaries referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

As stated in the 2011 annual report of the Company, the Company has been migrating the manufacturing facilities to Vietnam and Henan to improve cost efficiency. The board of directors (the "**Board**") of the Company wishes to inform shareholders of the Company that the Group's manufacturing facilities in Fuzhou and Pangyu in China ("**PRC Manufacturing Facilities**") had ceased operation in the first half of 2012.

Based on the information currently available, the Board presently expects that the interim results of the Group for the period ending 30 June 2012 will record a loss as compared to a profit for the corresponding period ended 30 June 2011. This loss is mainly attributable to the severance and termination costs incurred as a result of the cessation of operations of the PRC Manufacturing Facilities. The Company will continue to pursue low cost production growth opportunities inside and/or outside China.

As the Company is still in the process of finalizing its consolidated results for the half year results ending 30 June, 2012, the information contained in this announcement is only based on a preliminary assessment by the management of the Company of the information available.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Chan Ting Chuen
Chairman

Hong Kong • 25th July 2012

* *For identification purposes only*

As at the date of this announcement, the directors of the Company are:

Executive Directors:	Mr. Chan Ting Chuen (Chairman) Mr. Sze Sun Sun Tony (Deputy Chairman & Managing Director) Mr. Chang Tsung Yuan (Deputy Chairman) Mr. Chan Lu Min Ms. Chen Fang Mei Dr. Ho Ting Seng
Non-executive Director:	Mr. Li I Nan
Independent Non-executive Directors:	Mr. Cheng Kar Shing Mr. Feng Lei Ming Mr. Ho Shing Chak Mr. Huang Shenglan