SYMPHONY HOLDINGS LTD.

新灃集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01223)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the "**Board**") of Symphony Holdings Limited (the "**Company**") is pleased to announce the appointment of Mr. Shum Pui Kay ("**Mr. Shum**") and Mr. Wah Wang Kei Jackie ("**Mr. Wah**") as independent non-executive directors of the Company. The foresaid appointments will take effect on 27 November 2013.

MR. SHUM PUI KAY

Mr. Shum, aged 65, possesses over 30 years of experience in the retailing and distribution of luxurious goods. He was instrumental in the establishment and expansion of the renowned French leather good brand Longchamp in the Asia Pacific region and has served as the Chairman of the Asia Pacific region of the brand Longchamp since 1978. From 2008 to 2013, he served as the director of Longchamp Company Limited mainly responsible for overseeing brand development in the Greater China region.

Mr. Shum does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Shum and the Company. Mr. Shum is not appointed for a specific term and shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the bye-laws of the Company. Mr. Shum will be entitled to a remuneration of HK$96,000 per annum, which is recommended by the remuneration committee of the Company and determined by the Board with reference to his position,

** For identification purpose only*

level of responsibilities, remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited ("**HKSE**"), nor are there any other matters relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

MR. WAH WANG KEI JACKIE

Mr. Wah, aged 46, graduated from The University of Hong Kong in 1990 and was qualified as a solicitor in 1992. Up until 1997, Mr. Wah was a partner of a Hong Kong law firm. He is currently an executive director of G-Resources Group Limited (HKSE: 1051), the shares of which are listed on the main board of the HKSE. He was also an executive director of CST Mining Group Limited (HKSE: 985) from 25 June 2010 to 31 December 2012 and China New Energy Power Group Limited (HKSE: 1041) from 2 November 2009 to 13 September 2013, the shares of which are all listed on the main board of the HKSE.

Mr. Wah was a director of Star Digitel Limited (''**SDL**'') until 2 September 1999, and SDL was ordered to be wound up by a winding up order of the High Court of the Hong Kong Special Administrative Region on 3 April 2000.

Mr. Wah does not have any relationship with other directors, senior management or substantial shareholders or controlling shareholders of the Company nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Wah and the Company. Mr. Wah is not appointed for a specific term and shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the bye-laws of the Company. Mr. Wah will be entitled to a remuneration of HK$96,000 per annum, which is recommended by the remuneration committee of the Company and determined by the Board with reference to his position, level of responsibilities, remuneration policy of the Company and the prevailing market conditions.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the HKSE, nor are there any other matters relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board further announces the resignation of Mr. Huang Shenglan ("**Mr. Huang**") as independent non-executive director of the Company with effect from 27 November 2013. Mr. Huang resigned from the Board due to other business commitments which require more of his time and attention.

Mr. Huang has confirmed that he has no disagreement with the Board and that he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board of the Company would like to express its gratitude to Mr. Huang for his valuable contribution to the Company during his term of office and extend a warm welcome to Mr. Shum and Mr. Wah for joining the Board.

By order of the Board
Symphony Holdings Limited
Chan Ting Chuen
Chairman

Hong Kong, 27 November 2013

As at the date of this announcement, the Directors are:

Executive Directors:	Mr. Chan Ting Chuen (Chairman) Mr. Sze Sun Sun Tony (Deputy Chairman & Managing Director) Mr. Chang Tsung Yuan (Deputy Chairman) Ms. Chen Fang Mei
Non-executive Director:	Mr. Li I Nan
Independent non-executive Directors:	Mr. Cheng Kar Shing Mr. Ho Shing Chak Mr. Shum Pui Kay Mr. Wah Wang Kei Jackie